

# **2020 Business Retention & Expansion: Greeley's Primary Industries**

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# Agriculture & Food

- **66% of businesses experienced revenue growth in 2020**
- **60% expanded their workforce**
- **53% developed new products**
- **27% struggled to meet increased market demands**
- **67% plan to expand their workforce in 2021**
- **27% are limited to their current footprint due to a shortage of industrial space in Greeley**



# Construction Products & Services

- **33% higher industry concentration than the national average**
- **77% have established strong local business partnerships**
- **62% experienced supply chain disruptions in 2020**
- **62% suffered revenue and workforce loss**
- **46% hope to expand their workforce in 2021**
- **38% are considering expanding their current location**



# Energy & Power

- **10X higher oil & gas concentration than the national average**
- **86% have established strong local business partnerships**
- **50% invested in R&D to offer new products or services in 2020**
- **82% experienced revenue and workforce loss**
- **38% plan to invest more on R&D in 2021**
- **38% are limited to their current footprint due to a shortage of industrial space in Greeley**



# Education

- **72% innovated new ways to maintain service levels in 2020**
- **61% have established strong local business partnerships**
- **61% experience challenges attracting and retaining qualified talent**
- **50% regularly lose talent to other regions & school districts**
- **33% aiming to increase enrollment in 2021**
- **44% plan to invest in developing their existing workforce**



# Health Services

- **91% have established strong local business partnerships**
- **39% regularly recruit talent from Aims and UNC**
- **78% face challenges attracting and retaining qualified talent**
- **70% suffered revenue and workforce loss during 2020**
- **65% experienced supply chain disruptions due to Covid-19**
- **48% see the opportunity to expand their workforce**
- **Projected to be Greeley's fastest growing industry over the next five years**



# Professional Services

- **82% of businesses experienced revenue growth in 2020**
- **53% expanded their workforce**
- **24% struggled to meet increasing market demands**
- **53% have difficulties attracting qualified talent**
- **65% plan to expand their workforce in 2021**
- **47% would like to expand their current facility**
- **Projected to be Greeley's second fastest growing industry over the next five years**



# Contact Us!

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# Comments & Questions

