



City of Greeley Addendum to:

**APPLICATION FOR COLORADO STATE INCOME TAX CREDIT
FOR HISTORIC PRESERVATION**

Pursuant to House Bill 90-1033 (CRS 39-22-514)

If you sell your property within five (5) years of completing the project and claiming the credit, you may be required to pay a portion or all of the tax credit back to the State, in accordance with the following payback formula:

If you sell within 5 years (or if you are a tenant and terminate a long-term lease), you will have to refund to the state all or a portion of any credits used according to the following formula:

Within the first year:	100%
Within the second year:	80%
Within the third year:	60%
Within the fourth year:	40%
Within the fifth year:	20%

Please see Colorado Historical Society Publication #1322b Tax Credit information sheet on the Colorado Historical Society website for more information:

http://www.historycolorado.org/sites/default/files/files/OAHP/crforms_edumat/pdfs/1322b.pdf

For more information about the program:

<http://www.historycolorado.org/grants/preservation-tax-credits>

HAVE YOU OBTAINED ANY APPROPRIATE BUILDING PERMITS? ___ Yes ___ No

Greeley Building Inspection Office – 970.350.9830

Greeley Historic Preservation Office – 970.350.9222

*This addendum applies to properties within the City of Greeley that qualify for State Income Tax Credits, including properties individually listed on the Greeley Historic Register, Colorado State Register of Historic Properties, National Register of Historic Places or contributing properties in a designated historic district.