



**GREELEY URBAN RENEWAL AUTHORITY
Proceedings**

**November 14, 2018
1001 11th Avenue – City Center
Council Chambers
4:30 p.m.**

I. Call to Order

Vice-Chair Haas called the meeting to order at 4:30 p.m. Commissioners Costigan, Reilly, and Welsh were present. (Chair Cummins and Commissioners Harris and Roberts were absent.)

II. Approval of minutes for the meeting held on October 10, 2018

Commissioner Welsh noted a grammatical error on the October 20, 2018 minutes. Commissioner Costigan made a motion to approve the minutes for the meeting held on October 10, 2018 as amended. Commissioner Welsh seconded the motion; the motion carried 4-0. (Chair Cummins and Commissioners Harris and Roberts were absent.)

III. Items of Business

Public Hearing to Consider the 2019 State Budget

Carol Larsen, Grant Specialist summarized a memo on the 2019 State Budget.

Every year by Colorado Statutes, independent government authorities must file an Annual Budget with the State of Colorado, Division of Local Government. All funds and accounts must be reported. All funds in the annual budget are also audited by the City.

Vice-Chair Haas opened the public hearing at 4:37 p.m. and called for public comment. There being no comment Vice-Chair Haas closed the public hearing at 4:37 p.m.

Commissioner Costigan made a motion to approve Resolution 4 summarizing expenditures and revenues for each fund and adopting a budget for the 2019 calendar year. Commissioner Reilly seconded the motion; the motion carried 4-0. (Chair Cummins and Commissioners Harris and Roberts were absent.)

Commissioner Reilly made a motion to approve Resolution 5 appropriating sums of money to various funds for the State Budget as submitted. Commissioner Welsh seconded the motion; the motion carried 4-0. (Chair Cummins and Commissioners

Harris and Roberts were absent.)

Resolution commending Susan Harris for her service on the Greeley Urban Renewal Authority Board of commissioners

Commissioner Costigan made a motion to approve a resolution commending Commissioner Harris for her service on the Greeley Urban Renewal Authority Board of Commissioners. Commissioner Reilly seconded the motion; the motion carried 4-0. (Chair Cummins and Commissioners Harris and Roberts were absent.)

Discussion of a proposal to restructure the Stagecoach Development Agreement/Ownership

Becky Safarik, Assistant City Manager, explained that Greeley Urban Renewal Authority (GURA) loaned funds in 1996 and is 49% stakeholder of the Stagecoach Gardens Corporation. High Plains Housing Development Corporation (HPHDC) is a 51% stakeholder. She went on to explain the tax credits that were received for the project. She suggested since the tax credit portion of the project is complete that, as a housekeeping effort, it would be advisable to update the Agreement with GURA to keep the Promissory Note and Deed of Trust on monies due, but make High Plains Housing Development Corporation the 100% stakeholder. This would allow HPHDC to leverage the capital for future community projects. It was the consensus of the Commissioners to move forward with a formal agreement with HPHDC to make HPHDC the 100% stakeholder.

IV. Board Member Comments/Reports

None

V. Staff Report


Ms. Safarik noted the following:

- 2020 Census committees are being formed to ensure that our area has the most accurate census count possible. It is essential for our state and for everyone residing in it. Federal, state and local governments, businesses, nonprofits and foundations routinely rely on data from the Census to allocate funding, define where services are delivered, and promote economic development.
- The Housing Navigation Center open house has been postponed.

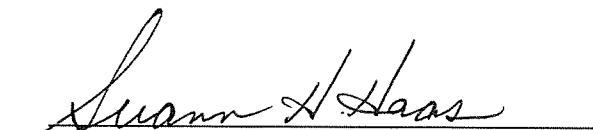
Ms. Larsen handed out Greeley Transitional House matrix of dollars per person served for the housing case manager funded partially with CDBG funds.

VI. Adjournment

There being no more business, the meeting was adjourned at 5:04 p.m.



Rebecca L. Safarik, Secretary



Suann Haas, Vice-Chair