

# Greeley Rising

#### Monthly News and Insights from Greeley's Department of Economic Health & Housing

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## Housing

#### Apartments at Maddie Honored as Winner of 2021 Governor's Awards for Downtown Excellence



The Apartments at Maddie was awarded for Best Project in the state during the May 27, 2021 Downtown Colorado Inc's Governor's Awards for Downtown Excellence.

- There were six (6) award categories Partnership, Pandemic Response, Person, Place, Plan and Project
- The Apartments at Maddie won for Best Project for large community
- A Downtown Improvements Project in Steamboat Springs won for small community
- Greeley was among three project winners and one individual winner in our region
- The project was nominated by Greeley's Downtown Development Authority



The award program was initiated in 2003 to recognize projects and individuals "that demonstrate creativity in the face of challenges, unlikely and enduring partnerships and dedication to community to further downtown initiatives," according to the DCI website. The Apartments at Maddie (named after Greeley's historic Madison Avenue, now known as 8<sup>th</sup> Avenue) is a three-building development located in downtown Greeley. The project includes a total of 221 units and was developed by Richmark Companies, LLC.

The Project category recognizes excellence in exemplary commitment to the formation of projects which further enhance and encourage the integrity and potential of an area. The exemplary projects positively impacted the local community through commitment to the downtown, larger plan of the community, and overall culture and nature of the community where it resides.







Downtown Colorado, Inc. is a 501(c)3 nonprofit membership organization that aims to build better communities by providing assistance to downtowns, commercial districts and town centers in Colorado. Organization members represent downtown organizations, local governments, development and improvement districts, consultants, individuals and others involved in downtown and community development.

# Urban Renewal

### Annual process for Community Development Block Grant and HOME Investment Partnership Program Grant

The City began its annual application and budget process for its federal grants from the U. S. Department of Housing and Urban Development (HUD) on June I, 2021 with the availability of applications for 2022 funding requests. Non-profit agencies serving a low-moderate-income population and City departments working in low-moderate-income neighborhoods are encouraged to apply for 2022 CDBG funding during this annual process. HOME applications for affordable housing projects may be submitted at any time during the year.

HUD requires a process by which the public can be involved with in the approval of the federal budgets and offer comments. GURA encourages anyone interested in knowing more about these federal grants to call us at 970-350-9380 or to participate during the process and make comment during one of the following:

- August 11, 2021 GURA Board public hearing (to recommend a budget to City Council for 2022)
- August 12, 2021 September 14, 2021 Written comments on the proposed 2022 budget accepted and responded to by GURA
- October 5, 2021 City Council public hearing to set the 2022 CDBG and HOME budgets

Please see the GURA webpage, <u>https://greeleygov.com/services/ehh/greeley-urban-renewal-authority</u>, for additional information.









## Business Retention & Expansion

#### Workforce Challenges Revealed During Mid-Year Business Check-Ins

During the month of May, our office engaged with a number of Greeley businesses within key industry sectors for informal mid-year check-ins. In addition to hearing how our wonderful businesses are doing, the purpose of the outreach was to determine business needs and any additional resources, information or support that would be helpful going into the second half of the year.

After several engagements, the most common challenge currently faced by many of our businesses seems to be difficulties in finding workforce. We understand how frustrating this particular challenge can be and fortunately, Greeley is home to the Employment Services of Weld County!

Employment Services of Weld County (ESWC) is a comprehensive workforce center which connects resources for employment, education, and training services at the local, state, and national level. ESWC prides itself in offering self-service resources, promotion of personal & career development, furnishing access to internet tools for employment & training opportunities, and providing information about both local and regional employers, as well as other labor markets.

They also strive to assist those local and regional employers with applicant referrals and other employer specific services. We encourage all businesses actively searching for talent to visit ESWC's website linked herein to speak with a Business Services Specialist today.



#### **Employment Center of Weld County**

"Dur courteous and professional staff provide a wide variety of services, including labor exchange, job referrals, skills assessment, eligibility screening for career counseling, and training programs."

## Taking A Closer LOOK.....



Each month, we will dive a little deeper into some numbers about the Greeley or Regional economy or showcase Greeley's ranking on a state or national list.



## Growth Impact of Greeley's Top Industries: Health Services

In parallel to the work of <u>NoCo REDI</u> (Northern Colorado Regional Economic Development Initiative) to identify targeted industry clusters for the region combining Larimer and Weld counties (<u>Greeley Rising, July 2020 Issue</u>), the City of Greeley's Economic Development team has been exploring the growth potential of Greeley's top industry sectors.

This work seeks to better understand the various ways our top industries contribute to the economy, including direct jobs as well as indirect jobs across the supply chain. Aside from employment impacts linked to the average wages paid in different industries, we can calculate total compensation, which feeds directly into local consumer spending power. Additionally, the projected impacts of business sales and output growth is a measure that feeds into business profits and tax generation. It is important to take a 36D-degree view when forecasting future industry impacts to ensure that economic development is targeting industries that create strong returns for the community.



Sectors adding the highest wages & new jobs to the economy by 2030

#### **Direct Impact Forecast**

Health Services are projected contribute an additional **2,317 jobs** and **\$123.2 million** in wages annually to local spending in Greeley by 2030; the **highest for direct impact**. The average wage in Health Services tracks just below the average annual wage per worker in Greeley at \$49,174 to \$53,180 compared to \$53,683.

#### TOP INDUSTRIES Avg Ann % Change in Employment, Last 10 Years



General Medical and Surgical Hospitals



Offices of Physicians (except Mental Health Specialists)



Services for the Elderly and Persons with Disabilities

## Construction & Development

District & Breaks Ground on Tointon Academy



- Brand New K-8 School
- \$60M
- 900 students
- Now Under Construction
- Planned for Fall 2022 Opening



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## Activity May YTD

| YTD 2021     | YTD 2020  |
|--------------|---|
|              |   |
| 50           | 47  |
| 50           | 47  |
| \$15,015,143 | \$12,177,922  |
| 100          | 26  |
| 184          | 87  |
| \$35,767,207 | \$12,450,735  |
| 7            | 8   |
| \$90,722,155 | \$3,365,835   |
|              | 50<br>\$15,015,143<br>100<br>184<br>\$35,767,207<br>7 |

Looking for deeper insight? The City's Community Development Department maintains current and historical construction and planning reports online.

Find them here:

Monthly Construction Reports: <u>greeleygov.com/services/building-inspection</u> Monthly Planning Reports: <u>greeleygov.com/services/cd</u>



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We are proud to represent one of the fastest growing and forward-thinking communities in northern Colorado. With a population approaching 115,000, our community in 2018 was ranked #1 by Wallethub. for 'Jobs and the Economy' among 515 cities nationally, and the Greeley Metropolitan Statistical Area (MSA) was ranked by Forbes Magazine as the #6 fastest 'Job Growth' market in the country. In 2019, the Greeley MSA was ranked as the 8<sup>th</sup> Most Dynamic Economy in the country by the Walton Family Foundation.

We have matched this recent growth and energy with a high-performing Economic Health and Housing team to continue to move Greeley's economy forward. With creativity, critical thinking and open communication, we have a passion for promoting growth and development in a public service setting. Our department consists of qualified specialists in two divisions: Economic Development and Urban Renewal.

Whether your business is already located here in Greeley and looking to expand, or you're considering a move to our community, we are here to provide the resources and support to ensure your success.

Contact Us! We're ready to serve!

Find us online @ <u>GreeleyGov.com/EHH</u>