



# 2020 Revenue Estimates Review

7/23/2019

# Budget Schedule

Date	Presentation
<b>July 23</b>	<b>Major Revenue Estimates</b>
August 13	Water, Sewer, Stormwater, & Capital Improvement Plan
August 27	Expenditure Estimates & Department Presentations
September 10	Department Presentations
September 24	Department Presentations
October 1	Public Hearing, First Reading of 2020 Budget Ordinance
October 8	Clean Up Questions, if Necessary
October 15	Public Hearing, Adoption of 2020 Budget

# Current Forecasting Indicators

- ↑ Housing Prices
- ↑ Forecasted Growth Rate by Business Categories
- ↑ Wage Growth
- ↑ Forecasted Housing Growth
- ↑ Oil & Gas Royalty Lease Payments
- ↑ Sales Tax Collections for Windsor & Cheyenne Compared to Greeley

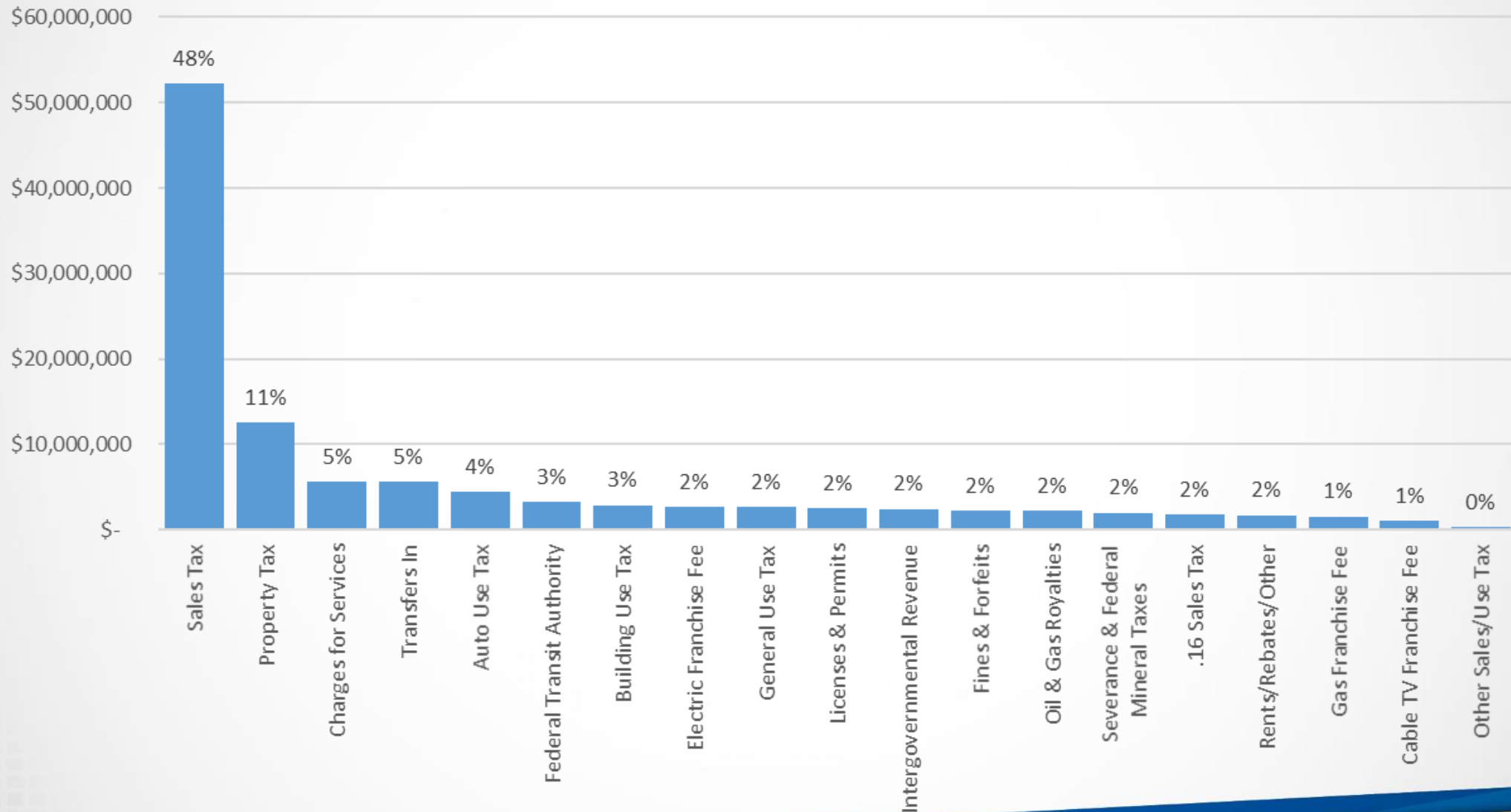
## CPI-Inflation Rate

- ↓ Sales Tax Collections for Loveland & Ft Collins Compared to Greeley
- ↓ Oil Prices & Ability to Forecast Oil Extraction Rates and Drilling
- ↓ Economic Uncertainty & Potential for Recession
- ↓ Onetime Revenue Sources

# General Fund Resource Overview

- 2020 is the Second Year of the Biennial Budget
- Proposed resource projection is \$109,788,847 for 2020, a 6.4% increase of \$6,564,985 from 2020
- Total increase of \$6,821,467 or 6.6% from the revised 2019 budget
- Sales Tax Revenues are 48% of the total General Fund resources

# 2020 General Fund Resources



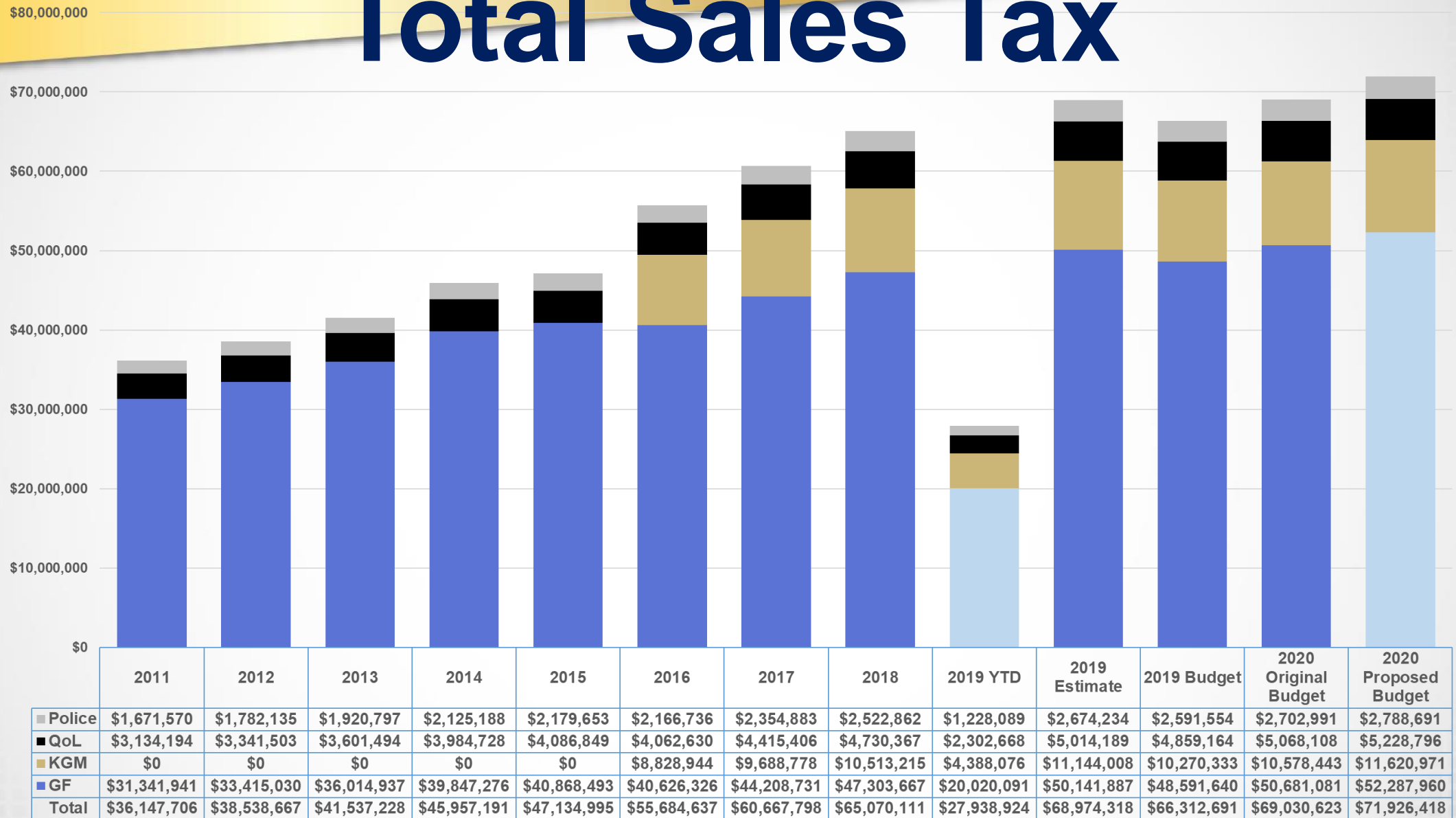
# General Fund Budgeted Resources

	2018 Actual	2018 YTD*	2019 YTD*	2019 Estimate	2019 Revised Budget	2020 Original Budget	2020 Proposed Budget
<b>Total Resources</b>	\$ 108,055,099	\$ 47,033,739	\$ 49,322,946	\$ 105,530,453	\$ 102,967,380	\$ 103,233,952	\$ 109,788,847

\*All 2019 YTD Data through June

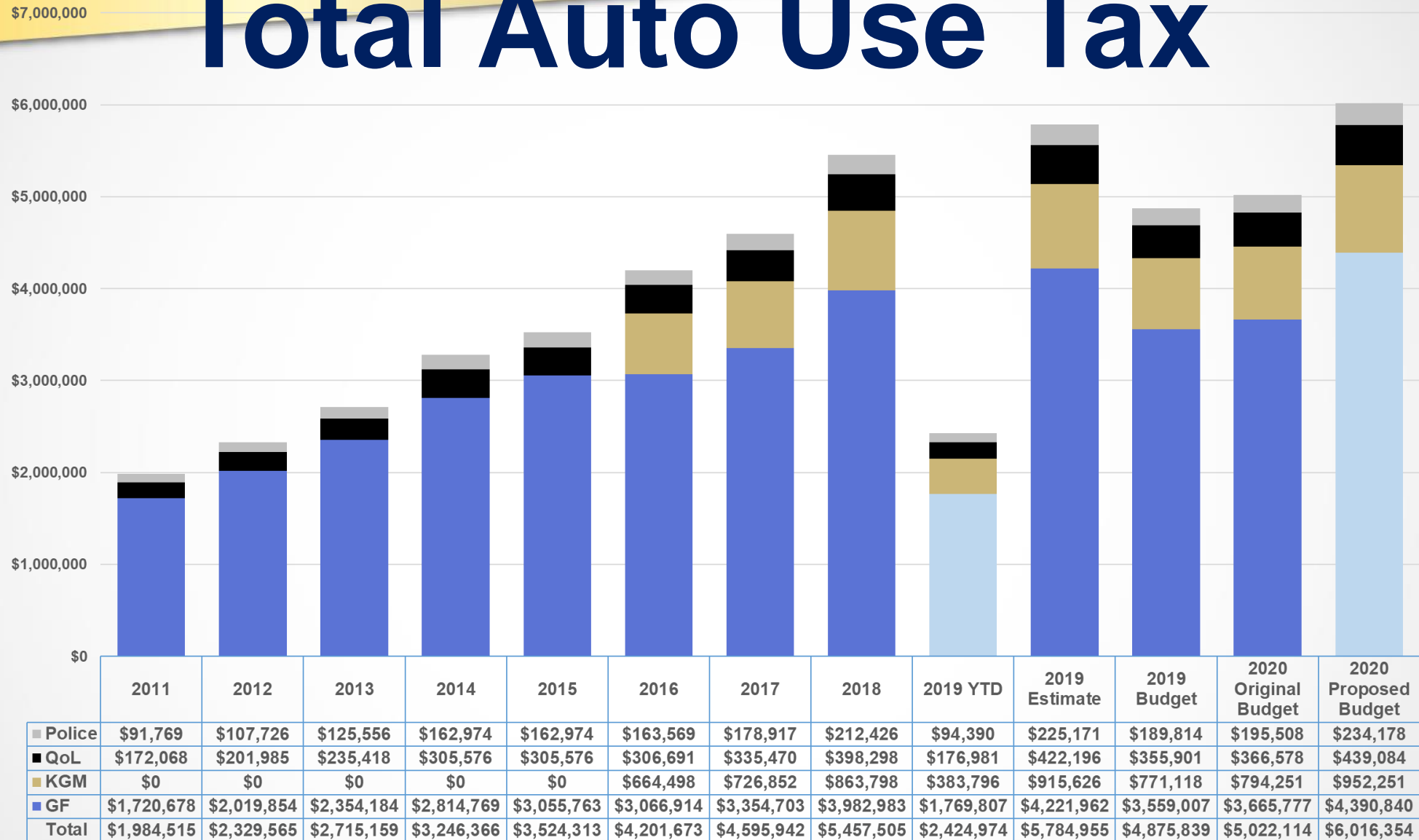


# Total Sales Tax



4.3% increase from 2019 Estimate

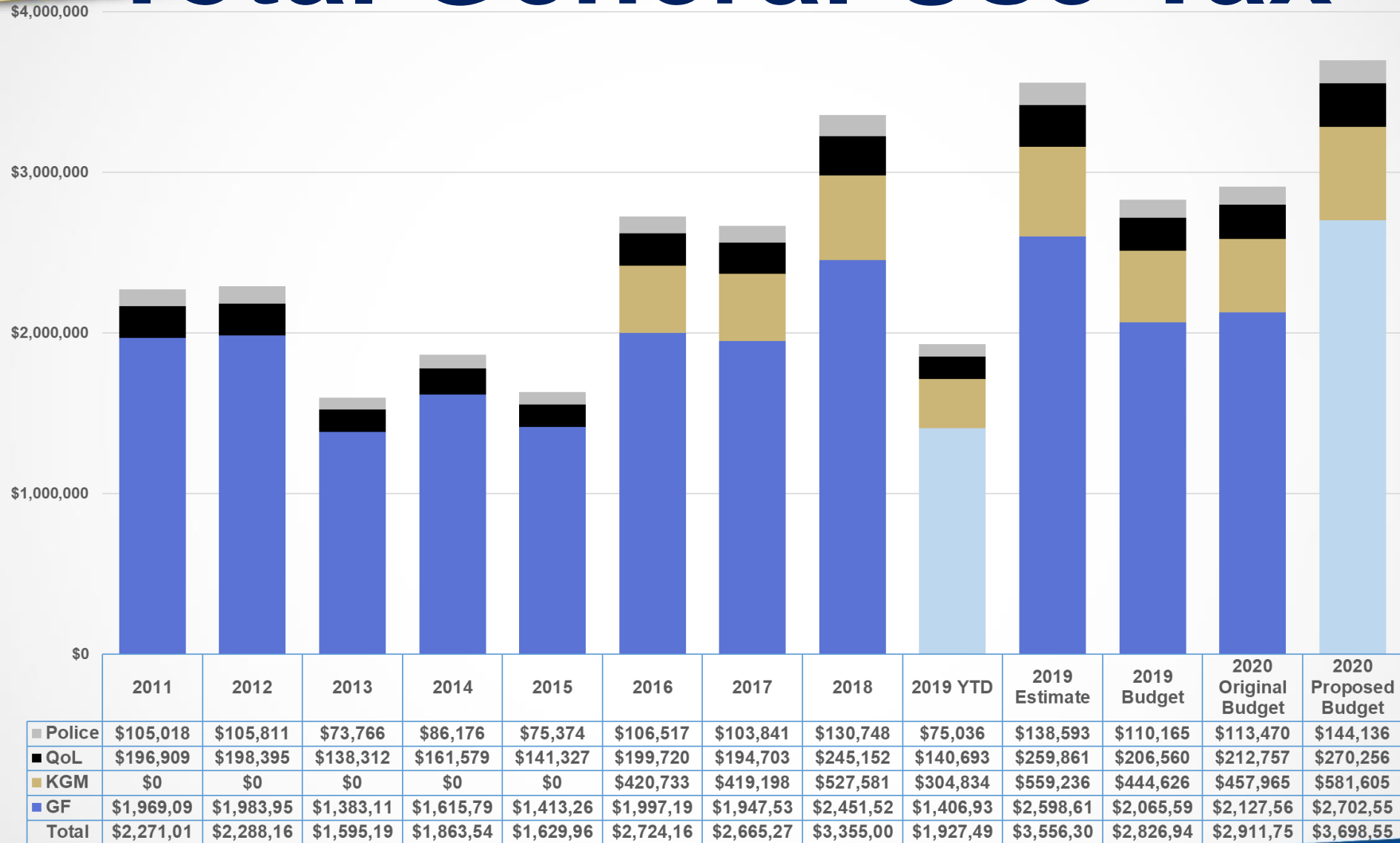
# Total Auto Use Tax



4% increase from 2019 Estimate

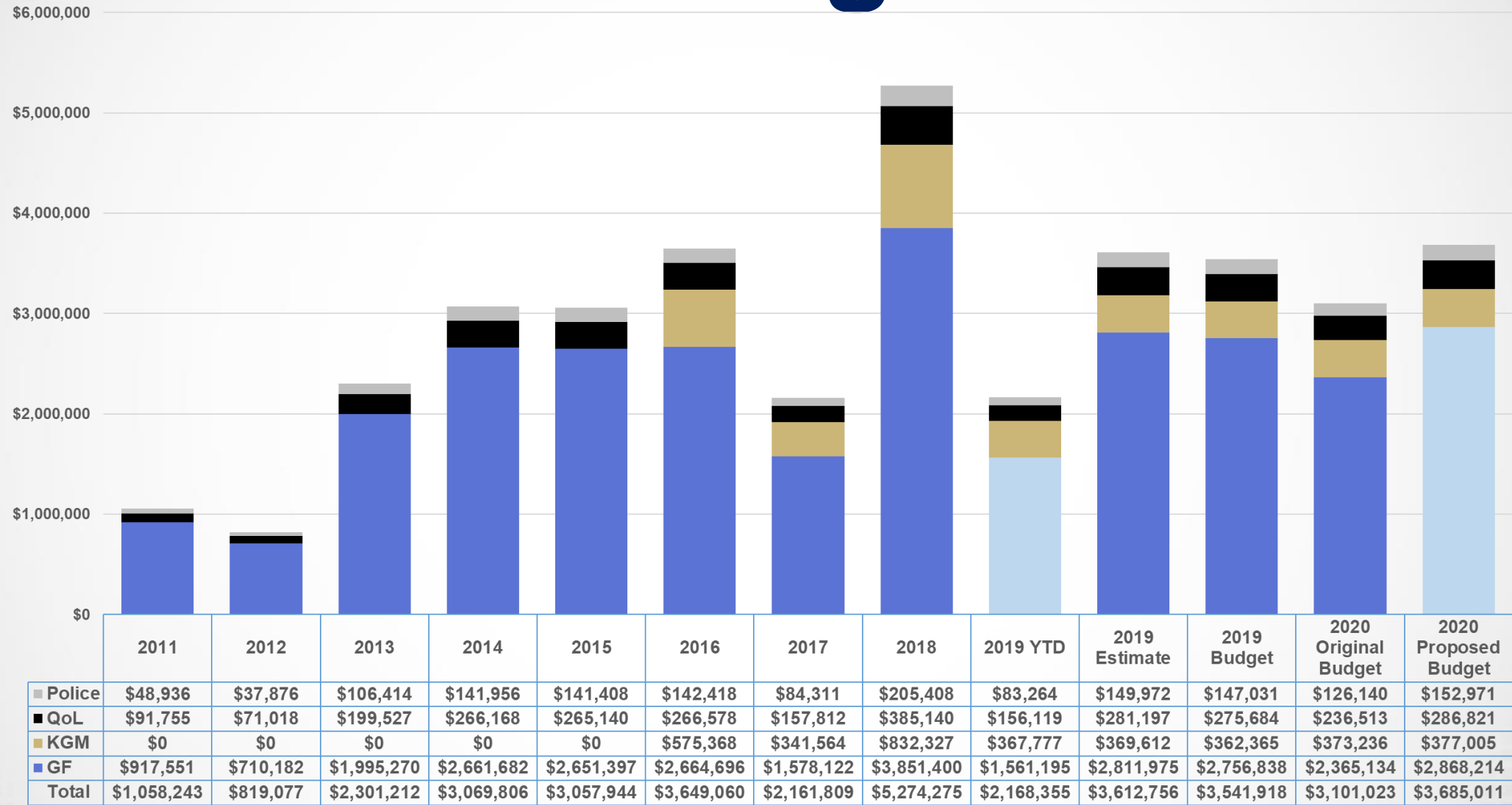


# Total General Use Tax



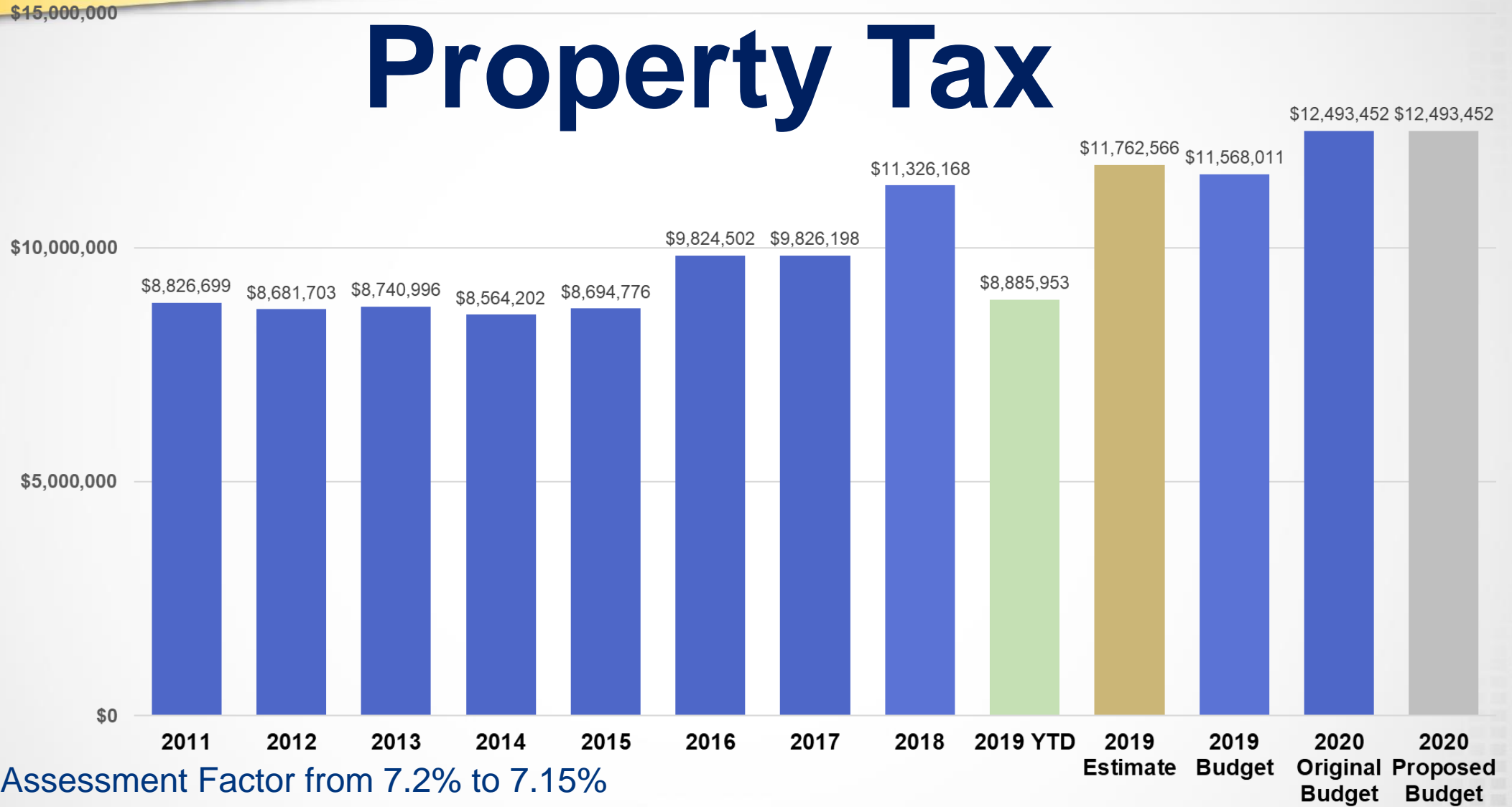
4% increase from 2019 Estimate

# Total Building Use Tax



2% increase from 2019 Estimate

# Property Tax

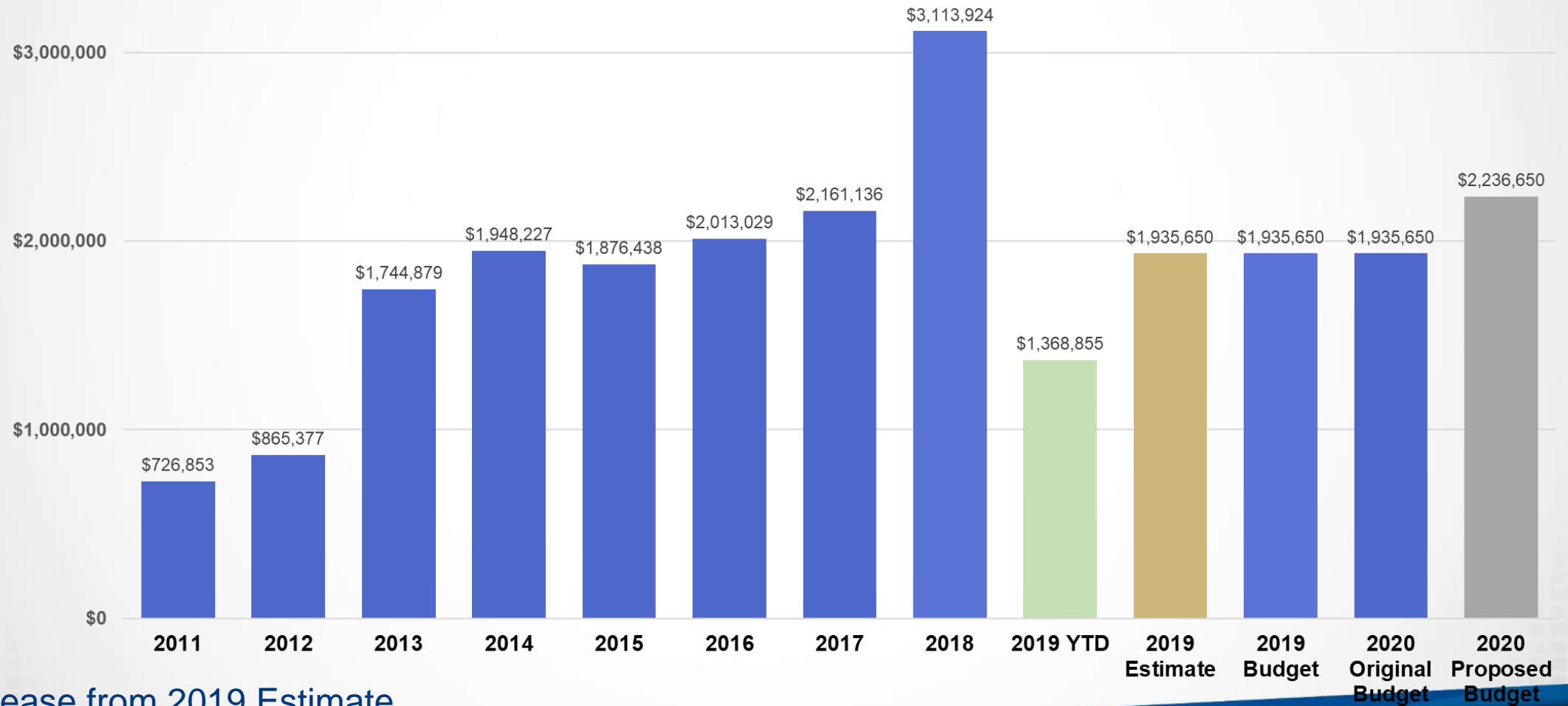


Residential Assessment Factor from 7.2% to 7.15%

8.5% valuation increase in Residential

4.12% valuation increase in Non-Residential

# Building Permits & Plan Check Fees



16% increase from 2019 Estimate

# FTA Grants

\$6,000,000

\$5,000,000

\$4,000,000

\$3,000,000

\$2,000,000

\$1,000,000

\$-

2011

2012

2013

2014

2015

2016

2017

2018

2019 YTD

2019  
Estimate

2019  
Budget

2020  
Original  
Budget

2020  
Proposed  
Budget

\$1,288,424

\$2,007,335

\$1,531,311

\$2,403,219

\$2,269,666

\$2,938,694

\$2,857,057

\$4,152,199

\$992,511

\$5,199,616

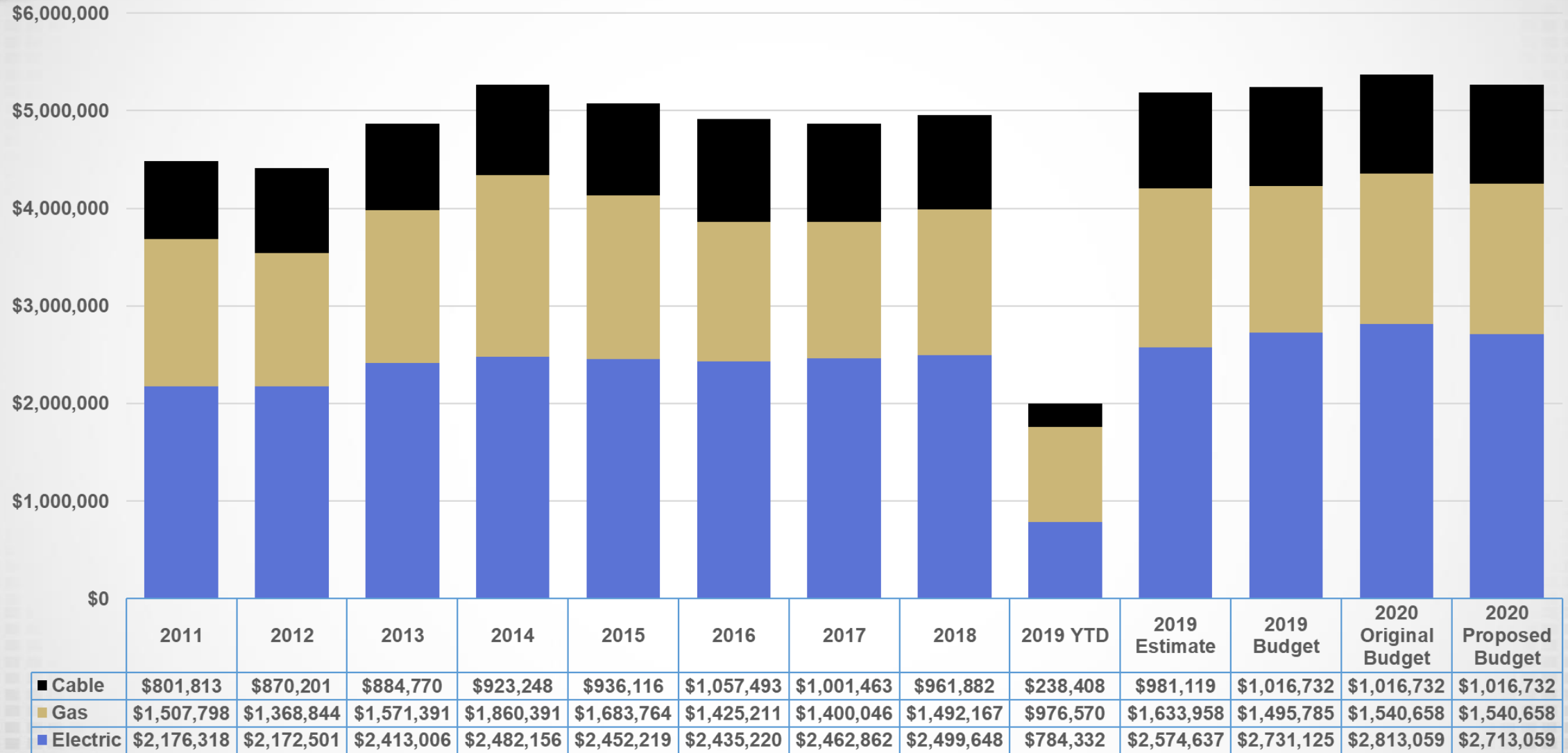
\$5,199,616

\$3,274,738

\$2,612,892

Based on Operations & CIP

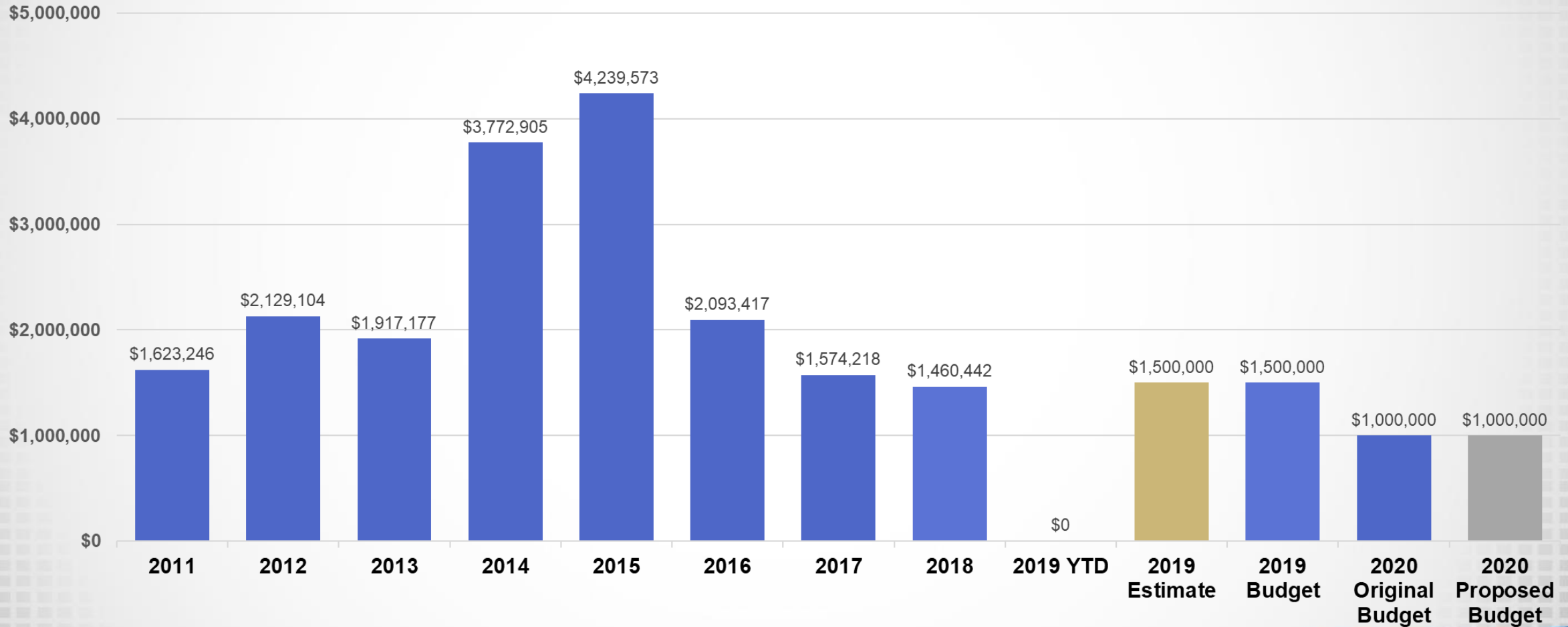
# Franchise Fees



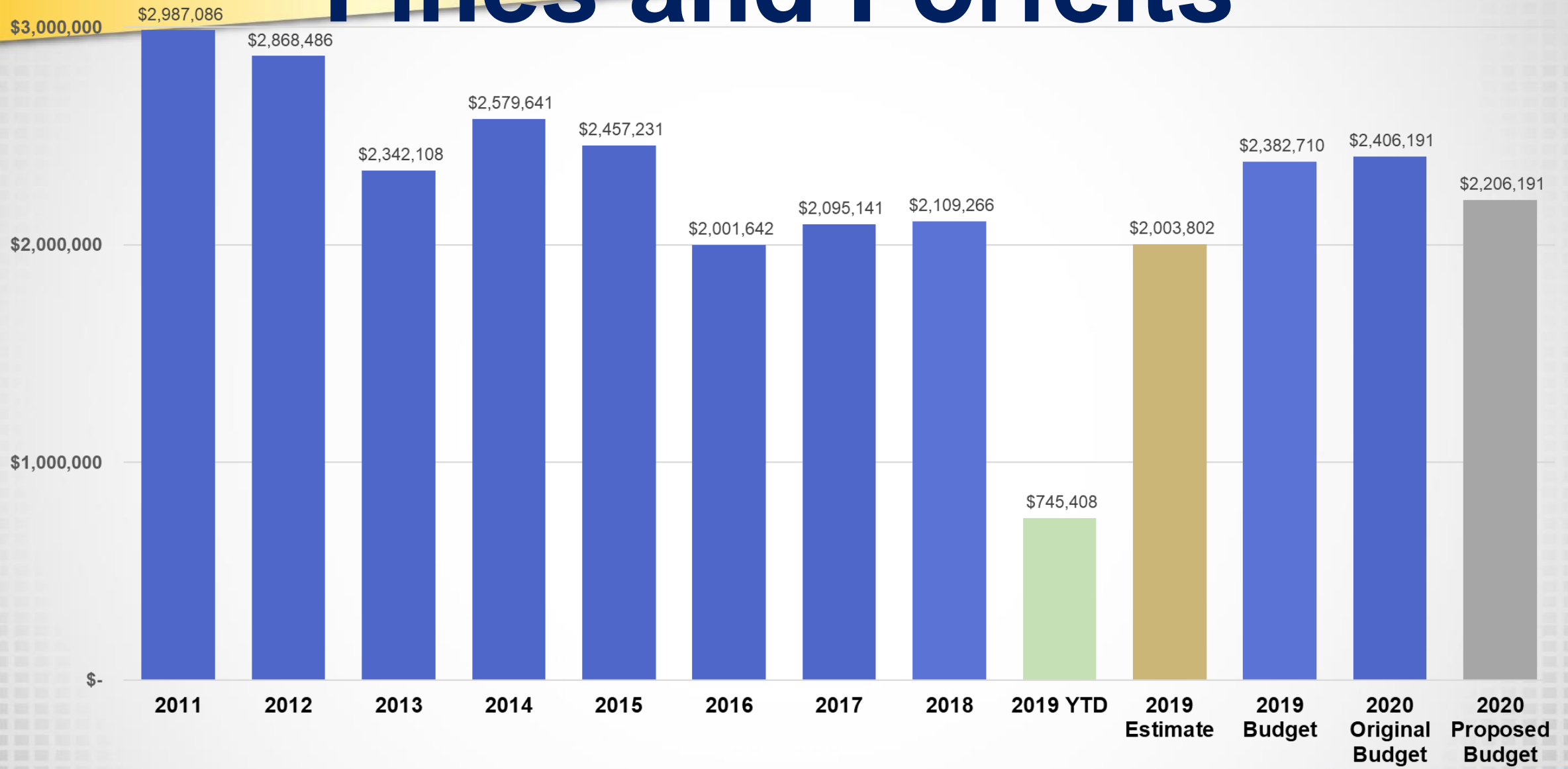
Electric - 3.5% decrease from 2020 budget



# Severance & Federal Mineral Taxes



# Fines and Forfeits



Based on current trends

# General Fund

## End of Year Estimates

Resources	2019	2020
Sales & Use Tax	2,297,973	3,409,938
Franchise Fees	28,271	(100,000)
Charges for Services	287,868	-
Fines & Forfeits	(355,973)	(200,000)
Building Permits, Planning Permit, Check Fees	514,254	180,057
Property Taxes	194,555	-
.16% Tax for Public Safety & Fire Station #6	-	1,320,000
Other Taxes, Permits, Agreements, & Resources	149,261	(45,100)
Oil & Gas Royalty Lease Payments	1,264,993	2,000,000
Salaries, Benefits, & Expense Savings /(Addition)*	808,492	(1,690,584)
<b>Current Total Estimate End of Year Resources</b>	<b>\$ 5,189,694</b>	<b>\$ 4,874,311</b>

\*Expenditure Change Estimates

# Resources Summary

## 2020 Proposed Budget as compared to 2020 Original Budget

- Major Revenue Changes

- ↑ Sales Tax

- ↑ Auto Use Tax

- ↑ Building Use Tax

- ↑ Building Permits

- ↑ Development Impact Fees

- ↑ Oil & Gas Royalty Lease Payments

- ↑ Fees, Licenses and Permits

- ↓ Fines & Forfeits

- ↓ Franchise Fees



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