

END OF YEAR REPORT



2017

CITY COUNCIL

PRIORITIES & OBJECTIVES

Economic Health & Development

Foster and maintain public and private investment in business development.

- Engaged Business & Industry Relationships / Economic Initiatives / Active Support of Business Development

Safety

Manage the health, safety and welfare in a way that promotes a sense of security and well-being for residents, businesses and visitors.

- Crime Prevention & Suppression / Emergency Readiness & Response / Traffic Safety

Image

Reinforce Greeley's vision as an attractive and vibrant community in which to live, work, & play.

- Community Promotion & Marketing / Healthy Neighborhoods / Youth Success / Appealing Community Entryways & Corridors / Quality of Life

Infrastructure & Growth

Establish the capital and human infrastructure to support and maintain a safe, competitive, appealing, and dynamic community.

- Public Facilities & Equipment / Environmental Infrastructure / Human Infrastructure / Civic Infrastructure

Excellence

We will perform our duties with distinction and to the best of our ability. We will strive to improve our abilities to be innovative and set a standard for others.

Applied Wisdom

We believe that our individual and collective experiences have given us the tools to make good judgments in addressing the issues we face. We commit to being lifelong learners.

Integrity

We treat all people with respect, act honestly and honorably. We commit to doing the highest moral action.

Accountability

We commit to trustworthy, dependable public service, and are empowered to take individual and collective ownership to achieve our service goals.

Stewardship

We commit to the efficient and effective use of the resources we are provided. We will leave it better than we found it.

CORE VALUES

Principled Relationships

We strive to develop, strengthen and honor caring relationships in such a way to challenge ourselves and others to be their best selves. We will practice the Golden Rule.

TABLE OF CONTENTS

2017 Overview	3
General Fund	7
Keep Greeley Moving Fund	12
City Center Phase 1 & Firestation 1	13
Streets & Roads Fund.....	14
Conservation Trust Fund.....	15
Convention and Visitor's Tax Fund.....	16
Quality of Life & Public Safety.....	18
Public Safety.....	19
Public Art	20
Development Funds	21
Food Tax Fund	22
Water Fund.....	23
Sewer Fund	25
Stormwater Fund.....	26
Utilities Cash Flow	27
Golf Fund.....	28
Cemetery Fund	29
Insurance Funds	30
Information Technology Fund	32
Fleet Maint. & Replacement Funds.....	33
Debt Payments.....	34
Investments	35



2017 OVERVIEW

The City of Greeley's 2017 General Fund ended the year with many positive trends. Sales tax and use tax both exceeded the revised budget, finishing the year 9.6% and 9.3% above budget, respectively. Sales tax revenue increased broadly across several categories (page 8). Use taxes exceeded original projections due to better-than-expected growth in auto and general use taxes in 2017. Franchise fees were above budget by 4.2%. A new oil lease was signed in 2017 for a one-time \$2.2 million increase in revenues. The variance of \$2.3 million in Intergovernmental Revenue is driven by two compressed natural gas buses and bus lift not being purchased with grant funds in 2017. These buses and lift will instead be purchased in 2018 with intergovernmental revenue of \$2.1 million.

Below is a table detailing General Fund revenue by source. The original budget was used for Sales Tax and Use Taxes to display revenue changes removed due to accounting requirements. Variances are described in more detail throughout the report.

General Fund Revenue by Source	2017 Revised Budget	Actual Collections	Revised Budget Variance from Actual	% Above Revised Budget
Sales Tax (Includes Penalty, Interest, and Audit)	40,760,865	44,685,381	3,924,516	9.6%
Use Taxes	6,296,622	6,879,850	583,228	9.3%
Franchise Fees	4,668,900	4,864,372	195,472	4.2%
Charges for Services	5,345,020	4,906,957	(438,063)	-8.2%
Fines & Forfeits	2,148,800	2,084,459	(64,341)	-3.0%
Permits & Licenses	1,871,550	2,428,893	557,343	29.8%
Taxes	10,066,000	9,946,303	(119,697)	-1.2%
Severance & Mineral LS	2,000,000	1,574,218	(425,782)	-21.3%
Onetime Union Colony Oil Proceeds	-	2,222,754	2,222,754	-
Intergovernmental Revenue	8,274,376	5,958,494	(2,315,882)	-28.0%
Transfers In from other Funds	5,170,736	5,064,616	(106,120)	-2.1%
Rents/Royalties/Other Charges	2,252,279	2,577,859	325,580	14.5%
Grand Total	\$88,855,148	\$93,194,156	\$4,339,008	4.88%

The City has implemented an audit program to ensure businesses are collecting and remitting taxes correctly. Below is a table showing the last 4 years of audit assessments by the City. The increase in collection in 2017 is due to use taxes being collected and should result in higher use tax collection going forward rather than consistently high audit revenues. The 2017 revised budget was revised to remove accounting transfer requirements.

Audit Revenues	2014	2015	2016	2017	2017 Revised Budget
Sales Tax	476,486	364,708	393,390	472,648	
Use Tax	20,868	81,291	30,526	1,592,301	
Interest	168,487	163,235	134,374	412,527	
Penalty	107,639	16,790	55,210	54,820	
Total Audit Revenues	\$773,481	\$626,023	\$613,501	\$2,532,296	\$413,338

2017 OVERVIEW

The City of Greeley's General Fund sales tax revenue increased 7.7% from 2016 to 2017. Nearly every private industry category experienced sustained growth throughout the year. Only one month in 2017 totaled less than 2016 (February/March) and the year finished with eight consecutive months of at least 6% growth. Of all the major retail sales categories tracked by the Finance Department, only two of the twelve categories declined from 2016 to 2017: Sporting Goods, Hobby, Book, and Music Stores; and Electronics and Appliance Stores.

Sales Tax Only: General Fund Share (After Debt, Expense, & Adjustments)



The General Fund received \$6.3 million in revenue directly generated from one-time oil and gas activities not included in the 2017 original budget. As a result of one-time oil and gas revenues, 52% or \$6.3 million of the General Fund carry over funds of \$12.2 million came directly from oil and gas revenues.

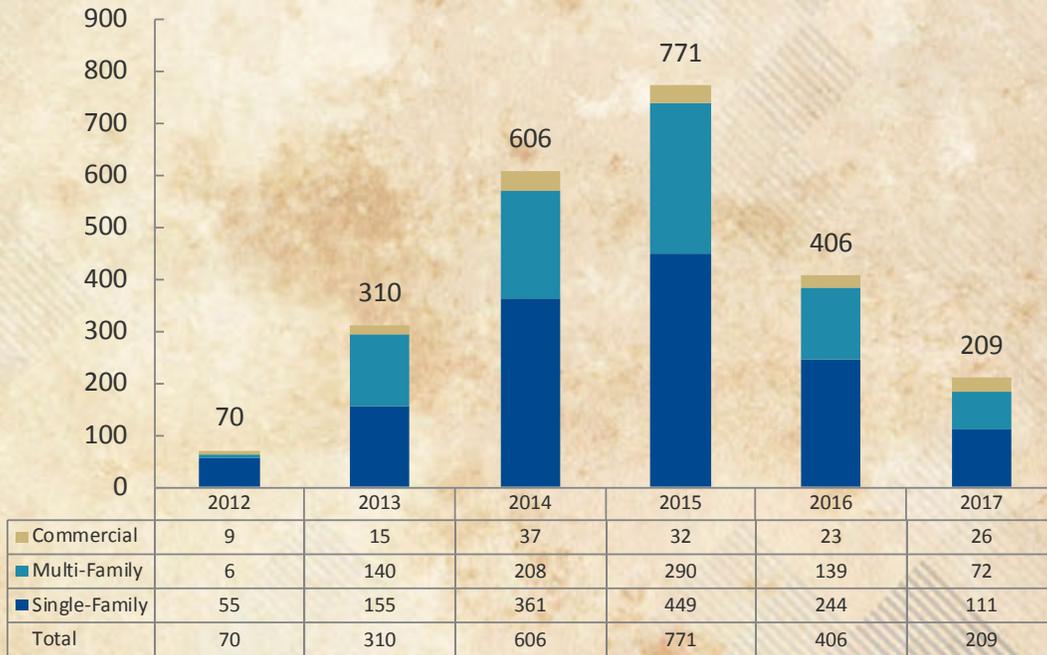
Description	2017 Revised Budget	2017 Actual	Variance
Direct General Fund Onetime Oil & Gas Revenues			
2017 Union Colony One-time Oil Lease Proceeds	-	2,222,754	2,222,754
2018 Union Colony One-time Oil Royalty Proceeds	-	3,400,000	3,400,000
2017 One-time Oil & Gas Audit Revenues	-	725,720	725,720
Total Revenue	\$ -	\$ 6,348,474	\$ 6,348,474

2017 OVERVIEW

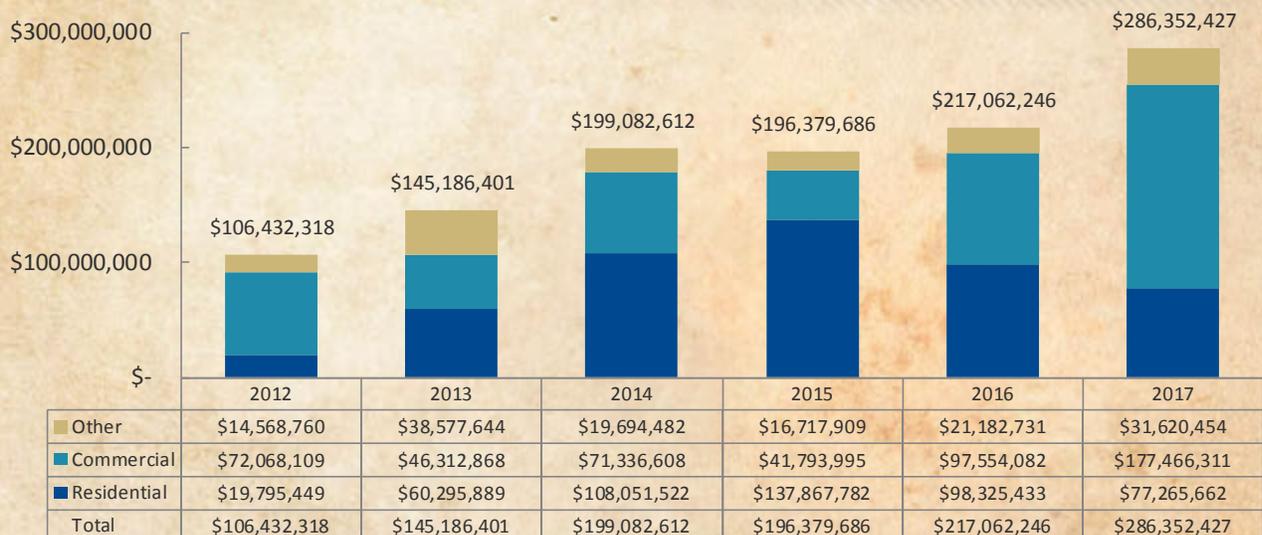
Building use, building permits, and plan check fee revenues are directly tied to local construction activity. The following graph illustrates the number of permits issued for new commercial, single-family, and multi-family developments. For the second consecutive year, the total number of construction permits issued in Greeley decreased. Single-family permits decreased from 244 permits in 2016 to 111 in 2017. Multi-family permits decreased from 139 permits in 2016 to 72 in 2017. Commercial construction permits increased from 23 permits in 2016 to 26 in 2017.

Despite a decrease in the number of permits issued, the total valuation of permits significantly increased from 2016 to 2017. Revenue from building permits and filing/plan fees exceeded the budget by 31% and 53%, respectively. A significant factor for this increase was the construction of the new UC Health Hospital and Health Care Center, which accounted for \$100 million of commercial permit valuations in 2017.

Building Permits Issued



Building Permit Valuation



2017 OVERVIEW

Oil prices slowly grew in 2017, especially in the latter half of the year; West Texas Intermediate Crude cost \$42.86 per barrel on June 23 and finished the year at \$59.84.¹ As a result of the increased price of crude oil, the production output in Colorado spiked in 2017, growing 27% from January to November 2017.² The City of Greeley greatly benefits from this increased activity because Weld County accounts for 89% of all crude oil production in Colorado.³

According to the US Federal Reserve, the unemployment rate for Weld County at the end of 2017 was 2.6%. The Weld County unemployment rate at the beginning of April (2.0%) was the lowest monthly total in the Federal Reserve's data set, which dates to 1990. In comparison, the unemployment rate for Colorado and the US at year-end was 3.1% and 4.1%, respectively.

West Texas Intermediate Crude Price per Barrel and Severance Tax Revenue



Colorado Field Production of Crude Oil (Thousand Barrels)



¹ Source: US Federal Reserve. <https://fred.stlouisfed.org/series/DCOILWTICO>

² Source: U.S. Energy Information Administration. <https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=pet&s=mcrfpc01&f=m>

³ Source: Weld County. https://www.weldgov.com/departments/planning_and_zoning/oil_gas/

GENERAL FUND

Revenue Sources

Major sources of revenue in the General Fund include county, state, and federal intergovernmental funds; sales tax; property taxes; franchise fees; charges for services; transfers from other funds; fines and forfeits; licenses and permits; and other miscellaneous sources.

Sales, building use, auto use, and general use tax revenues pay for over half of General Fund expenses.

The General Fund's end-of-year available fund balance was \$8.8 million. The City received an additional \$3.4 million in 2018 for oil proceeds from the Union Colony agreement, bringing the total fund balance available for one-time expenditures in 2018 to \$12.2 million. In the table below, the 2017 Revised Budget column uses the original operating budget for sales and use taxes for comparison.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 19,139,654	\$ 19,139,654	
Revenue			
Operating	88,855,148	93,194,157	4,339,009
Total Revenue	\$ 88,855,148	\$ 93,194,157	\$ 4,339,009
Expenditures			
Operating	93,897,913	85,574,854	8,323,059
Encumbrances & Commitments	-	3,271,227	(3,271,227)
Total Expenditures	\$ 93,897,913	\$ 88,846,081	\$ 5,051,832
Ending Fund Balance	\$ 14,096,889	\$ 23,487,730	
Reserve Requirement		\$ 14,664,227	
2018 UC Oil Proceeds		\$ 3,400,000	
2017 Carry Over		\$ 12,223,503	

CITY COUNCIL

PRIORITIES & OBJECTIVES

Economic Health & Development

Safety

Image

Infrastructure & Growth

Throughout the 2017 Year End Report you will find examples of workload indicators and their outcomes. The workload indicators are created by staff in order to support Greeley City Council's four priorities.

The outcomes help gauge how the City of Greeley is doing. They also give residents a view of how the City's budget was spent.

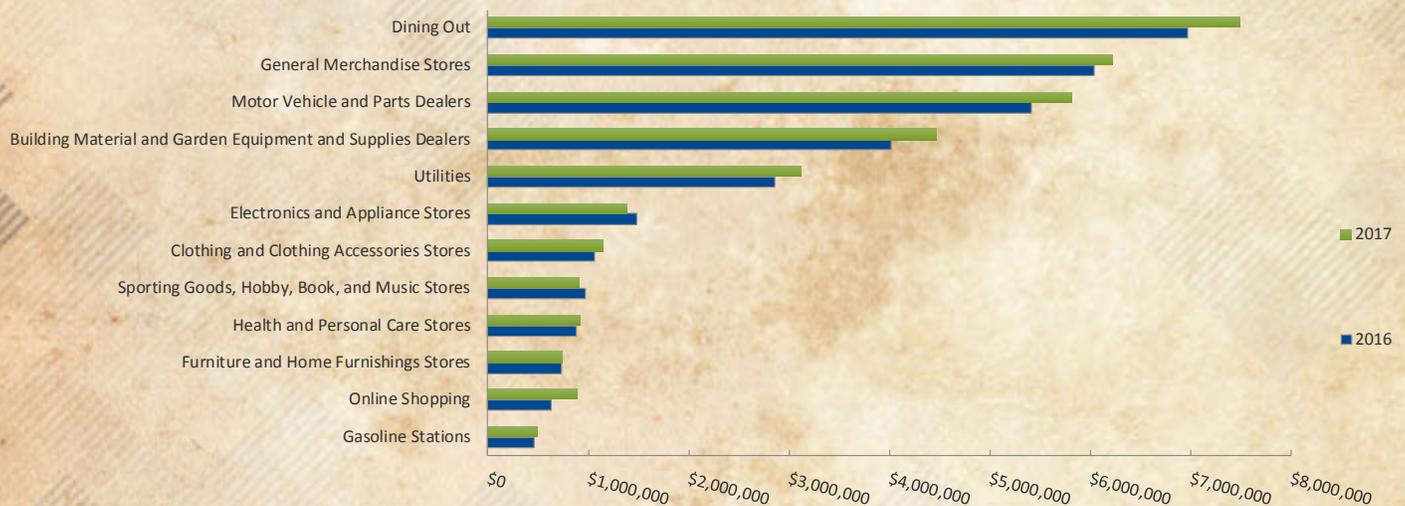
GENERAL FUND

Sales Tax

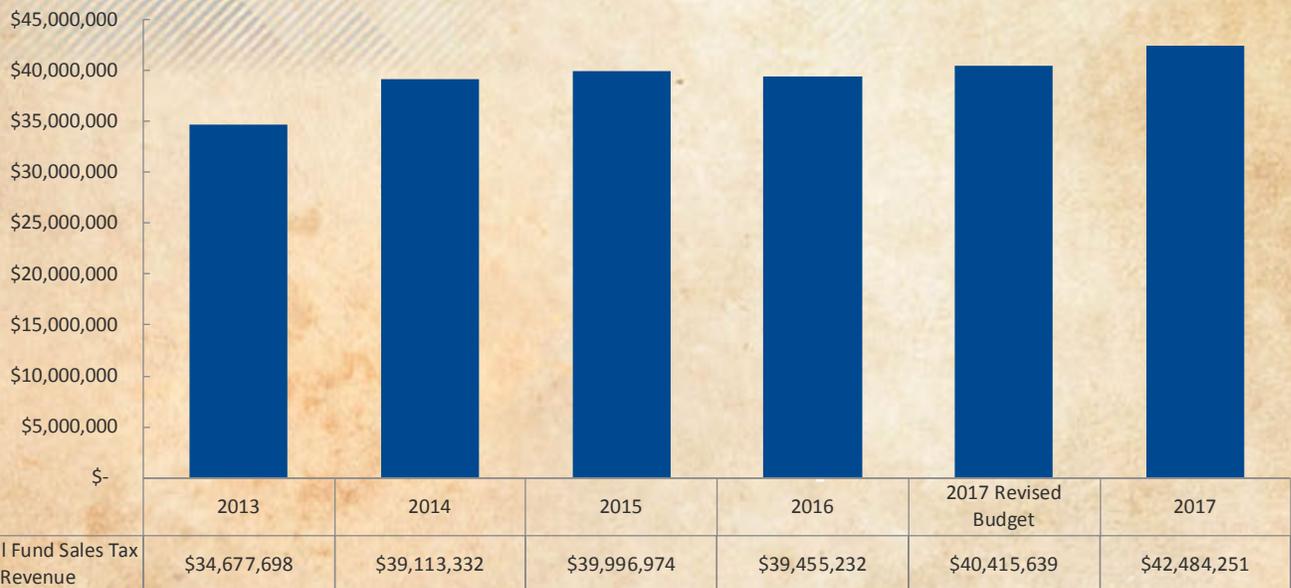
The City collects a 4.11% sales tax on the retail sale of various goods and commodities; the state's sales tax rate is 2.9%. City sales tax revenue is distributed to the Public Safety Fund (0.16%), Quality of Life Fund (0.30%), Keep Greeley Moving Fund (0.65%) and General Fund (3.0%). In 2015, the citizens of Greeley re-approved the 3.46% tax on food for home consumption – the “Food Tax” Fund.

General sales tax revenue increased 7.7% from 2016 to 2017, while food tax revenue increased by 5.7%. The graph below displays revenue from the major sales tax categories (excluding Keep Greeley Moving and Food Tax Funds).

Source of Retail Sales Tax Revenue



General Fund Share of Sales Tax Revenue



GENERAL FUND

Use Taxes

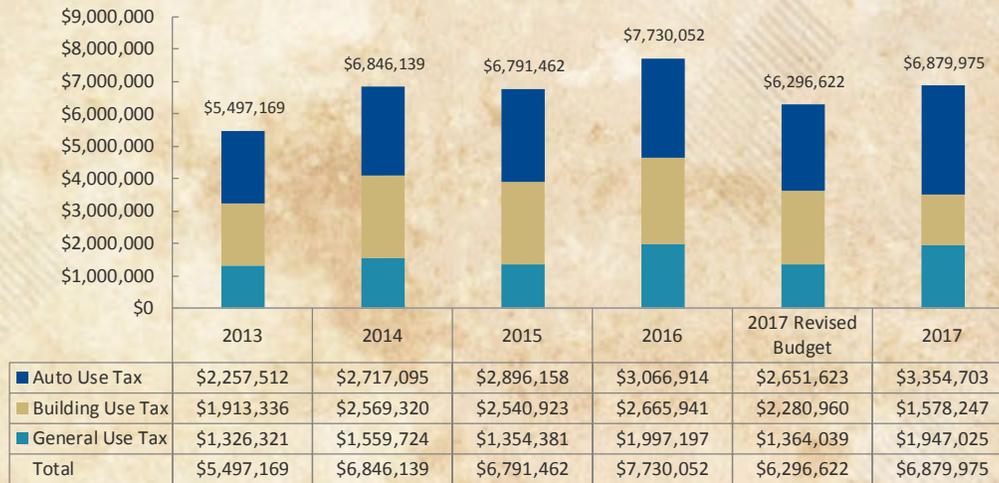
Use taxes are levied upon individuals using, storing, or consuming tangible personal property that has not been subject to sales tax. Three types of use taxes (general, automobile, and building) provide revenue to the Safety Fund, Quality of Life Fund, Keep Greeley Moving Fund (beginning in 2016), and General Fund. The three use tax revenues are summarized below for the General Fund. 2017 budgeted use taxes were increased to meeting accounting requirements. Total Use Taxes were \$583,228 (9.3%) above the revised 2017 budget. The 2017 revised budget uses the original operating budget for comparison.

General use tax revenue decreased 2.5% from 2016 to 2017.

Building use tax revenue decreased 40.8% from 2016 to 2017.

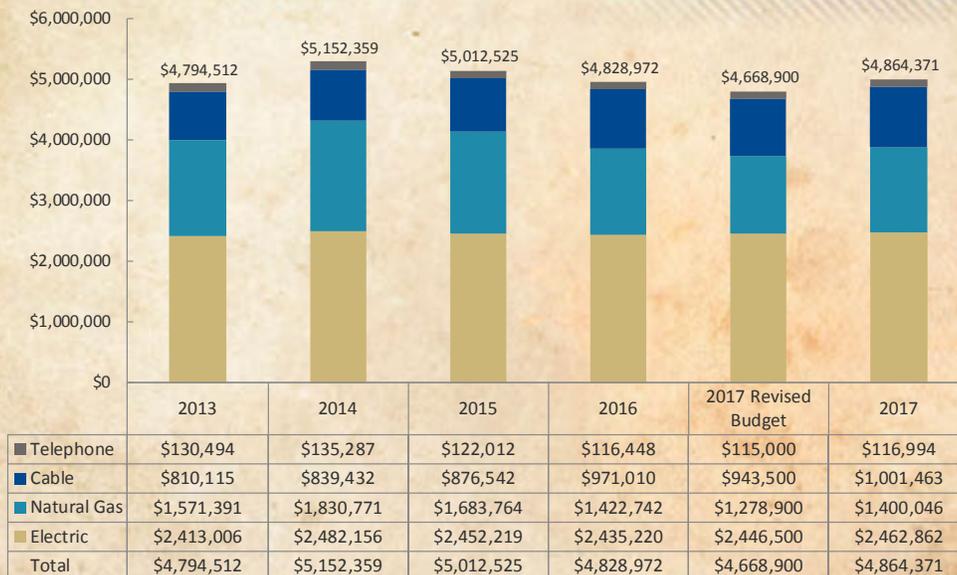
Auto use tax revenue increased 9.4% from 2016 to 2017.

General Fund Revenue Sources



Franchise Fees & Telephone Tax

Electricity, natural gas utilities, and cable television providers pay franchise fees to the City for the use of public right-of-way property. Telephone providers pay an occupation tax. From 2016 to 2017, natural gas franchise fees decreased 1.6%. Electric, cable, and telephone fees increased 1.1%, 3.1%, and 0.5%, respectively. Total franchise fees increased 0.7% from 2016.

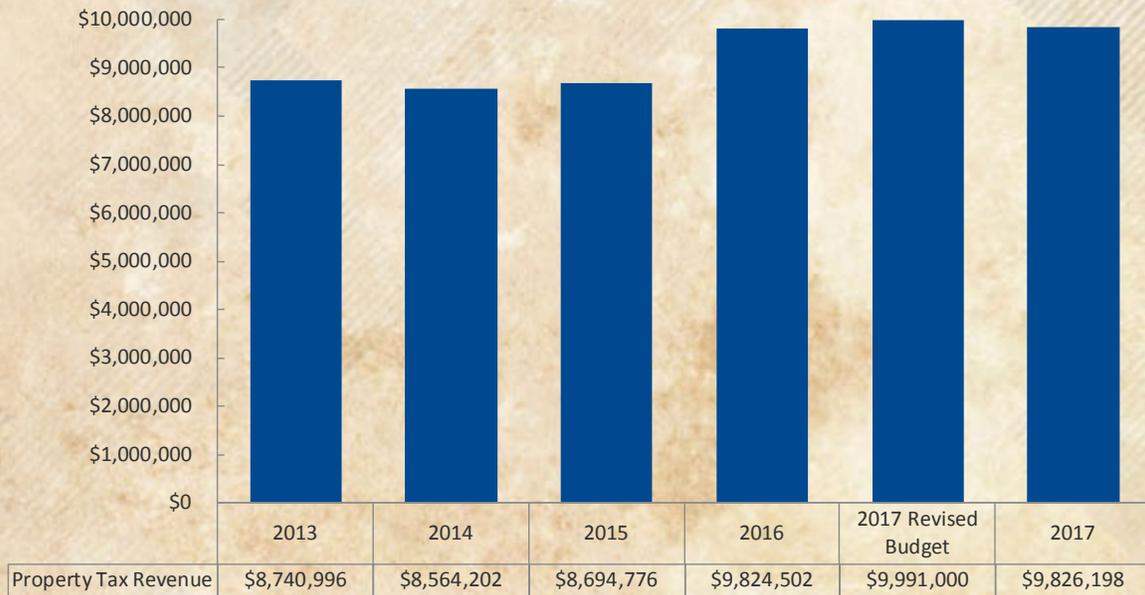


GENERAL FUND

Property Tax

The City levies property taxes based on Weld County's biennial property value appraisals. The mill levy is currently 11.274 mils. Property tax revenue in 2017 was virtually identical to 2016 (variance of 0.02%); however, tax revenue totaled under budget by \$164,802.

Property Tax Revenue



Economic Health & Development

NEW BUILDING PERMITS

Number of new building permit plan reviews



Percent completed within 20 business days for new construction



Percent completed within 10 business days for new construction



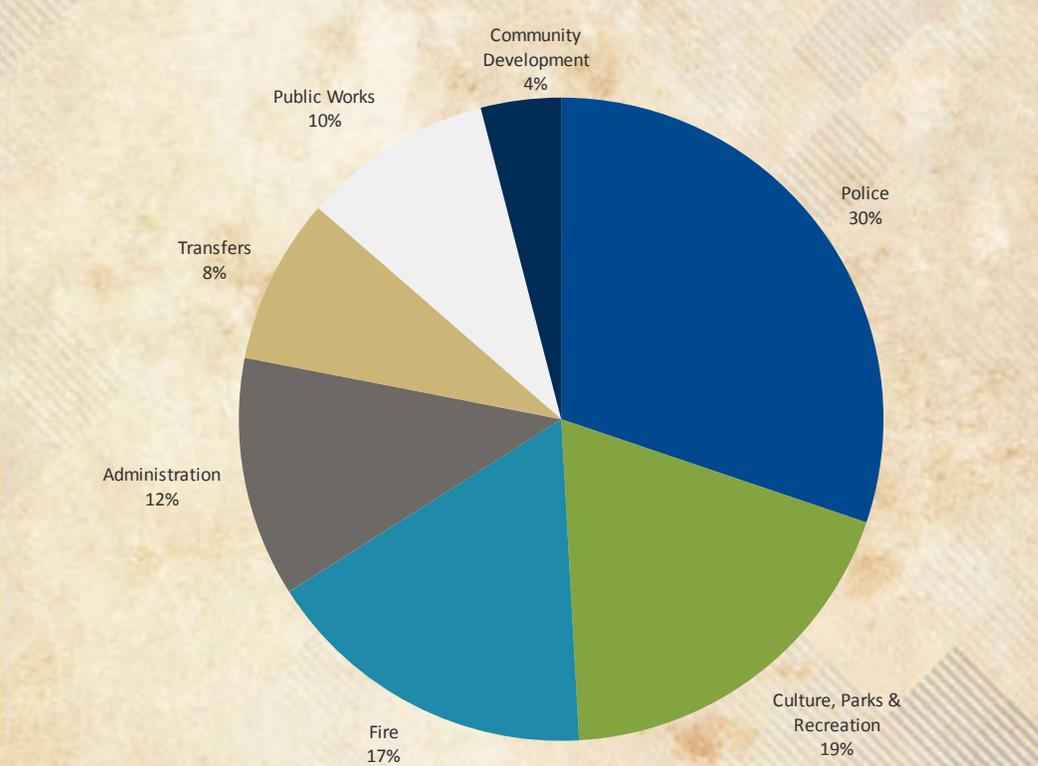
GENERAL FUND

Expenditures

The General Fund is used to pay basic municipal services provided by the Culture, Parks, and Recreation Department; Police and Fire Department; Public Works, Community Development, and General Administration.

Below is a summary of general fund expenditures by department.

General Fund Expenditure by Department



General Fund Expenditures finished the year significantly below budget. Savings include \$331,000 in heating and electrical expenditures, \$71,000 in fuel savings, \$1.3 million in transfers to support the Street and Roads Fund, \$400,000 professional services, and \$1.8 million in salaries and benefits. Capital savings of \$2.6 million are from 2 compressed natural gas buses and lift that will be purchased in 2018.

Below is a table summarizing the variances by categories and a pie chart showing how expenditures are distributed by department.

General Fund Expenditures by Categories	Revised 2017 Budget	Actual Expenditures	Variance	% Below Budget
Salaries & Benefits	\$58,456,641	\$56,627,893	-\$1,828,748	-3.1%
Capital	\$4,689,423	\$2,093,728	-\$2,595,695	-55.4%
Debt Service	\$39,778	\$39,777	-\$1	0.0%
Fixed Charges	\$8,315,805	\$7,224,396	-\$1,091,409	-13.1%
Purchased Services	\$10,475,476	\$9,211,455	-\$1,264,021	-12.1%
Supplies	\$3,431,634	\$3,237,678	-\$193,956	-5.7%
Transfers Out	\$8,489,156	\$7,139,927	-\$1,349,229	-15.9%
Grand Total	\$93,897,913	\$85,574,854	-\$8,323,059	-8.86%



KEEP GREELEY MOVING FUND

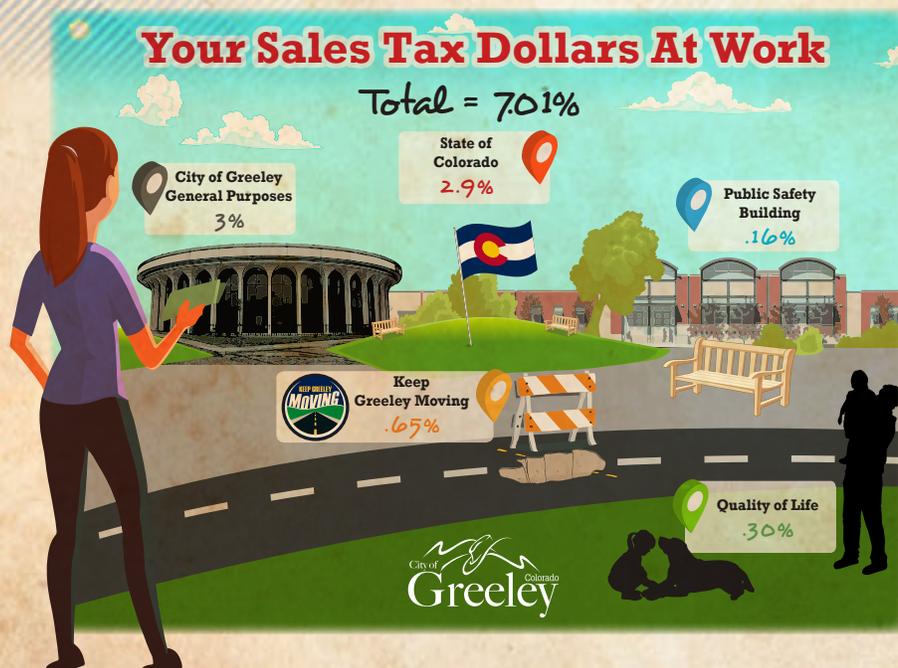
A sales tax of 0.65% was approved by voters in the last quarter of 2015 to help fund street maintenance and improvements. In November of 2017, voters approved Ballot Issue 2K, allowing the City to keep \$2 million in excess Keep Greeley Moving revenue to spend on street maintenance. The City is responsible for public concrete sidewalk and gutter repairs through the seven-year life of the program. Additionally, the program will make major improvements to ten arterial and collector roads, repave eight neighborhoods, and complete three street capacity projects.

2017 projects included:

- \$6.3 million for pavement overlay, seal coat, patching, and striping
- \$3.6 million to fund 71st Avenue Improvements
- \$791,000 for the construction of ADA ramps and sidewalk access points at various locations throughout Greeley, concrete repair and cross-pan replacement program, and the neighborhood concrete program.

Keep Greeley Moving revenue from sales and use tax exceeded the 2017 revised budget by \$591,220. Capital project expenditures were 96.8% of the 2017 budget, with an additional \$174,637 committed to projects.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 1,443,914	\$ 1,443,914	
Revenue			
Sales & Use Taxes	\$ 10,577,072	\$ 11,168,292	\$ 591,220
Transfer from Food Tax	\$ 2,057,000	\$ 2,057,000	\$ -
Interest Earnings	\$ -	\$ 22,409	\$ 22,409
Total Revenue	\$ 12,634,072	\$ 13,247,701	\$ 613,629
Expenditures			
Capital	\$ 8,337,198	\$ 8,073,603	\$ 263,595
Reserved	\$ 1,085,803	\$ -	\$ (1,085,803)
Transfer to Road Development	\$ 3,600,000	\$ 3,600,000	\$ -
Total Expenditures	\$ 13,023,001	\$ 11,673,603	\$ 1,349,398
Committed Fund Balance	\$ -	\$ 174,637	\$ 174,637
Ending Fund Balance	\$ 1,054,985	\$ 2,843,375	



CITY CENTER PHASE 1 & FIRE STATION 1

The City completed construction of the new Fire Station 1 in 2017. City Center Phase I began construction in 2017 with a budget of \$21,179,335. Funding for both projects comes from certificates of participation, transfers in from other funds, and a state energy and mineral impact grant. The remaining grant and PEG fund resources will be available in 2018.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 24,618,177	\$ 24,618,177	
Resources			
Transfers In PEG Funds	\$ 300,000	\$ -	\$ (300,000)
State Energy & Mineral Impact Grant	\$ 2,000,000	\$ 773,976	\$ (1,226,024)
Other	\$ -	\$ 95,945	\$ 95,945
Total Resources	\$ 2,300,000	\$ 869,921	\$ (1,430,079)
Committed Resources	\$ -	\$ 1,526,024	\$ 1,526,024
Expenditures			
City Center Phase I	\$ 20,296,720	\$ 8,848,583	\$ (11,448,137)
Fire Station #1	\$ 6,353,796	\$ 5,913,026	\$ (440,770)
Total Expenditures	\$ 26,650,516	\$ 14,761,609	\$ (11,888,907)
Committed Fund Balance	\$ 267,661	\$ 12,252,513	\$ 12,252,513
Ending Fund Balance	\$ -	\$ -	



Safety

IN THE COMMUNITY



Business Watch Programs	55
Neighborhood Watch Programs	122
Operation Stay Safe properties/units registered	6,069

Response to emergency EMS service calls – Paging tone to wheel stop:	71% within 5 minutes
Average Response Time for EMS incidents	4 minutes 22 seconds
Response to Fire incidents – Paging tone to wheel stop:	74% within 5 minutes
Average Response Time for Fire incidents	5 minutes 32 seconds

STREETS & ROADS FUND

Revenue from the collection of highway user taxes, road and bridge taxes, and registration and ownership fees are utilized to operate and maintain City streets, roads, traffic lights and signs (with additional funding from the General Fund). The City of Greeley maintains 376 miles of streets and roads.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 89,500	\$ 89,500	
Revenue			
Highway User Tax Fund (HUTF)	\$ 2,200,000	\$ 2,217,775	\$ 17,775
Road & Bridge	\$ 800,000	\$ 977,792	\$ 177,792
General Fund	\$ 4,562,707	\$ 3,188,066	\$ (1,374,641)
Other	\$ 3,046,060	\$ 3,377,447	\$ 331,387
Total Revenue	\$ 10,608,767	\$ 9,761,080	\$ (847,687)
Expenditures			
Street & Road Maintenance	\$ 10,731,431	\$ 9,739,981	\$ 991,450
Total Expenditures	\$ 10,731,431	\$ 9,739,981	\$ 991,450
Committed Fund Balance	\$ -	\$ 65,038	\$ 65,038
Ending Fund Balance	\$ (33,164)	\$ 45,561	

Infrastructure & Growth

STREET MAINTENANCE

Number of Potholes Filled



CONSERVATION TRUST FUND

The Conservation Trust Fund accounts for revenues received from the Colorado State Lottery. The fund is utilized for the acquisition, development, and maintenance of new and existing conservation sites in accordance with Colorado Revised Statute 29-21-101. Revenues in the Conservation Trust Fund exceeded the 2017 budget by \$35,126 as additional Colorado State Lottery revenues were received.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 349,604	\$ 349,604	

Revenue

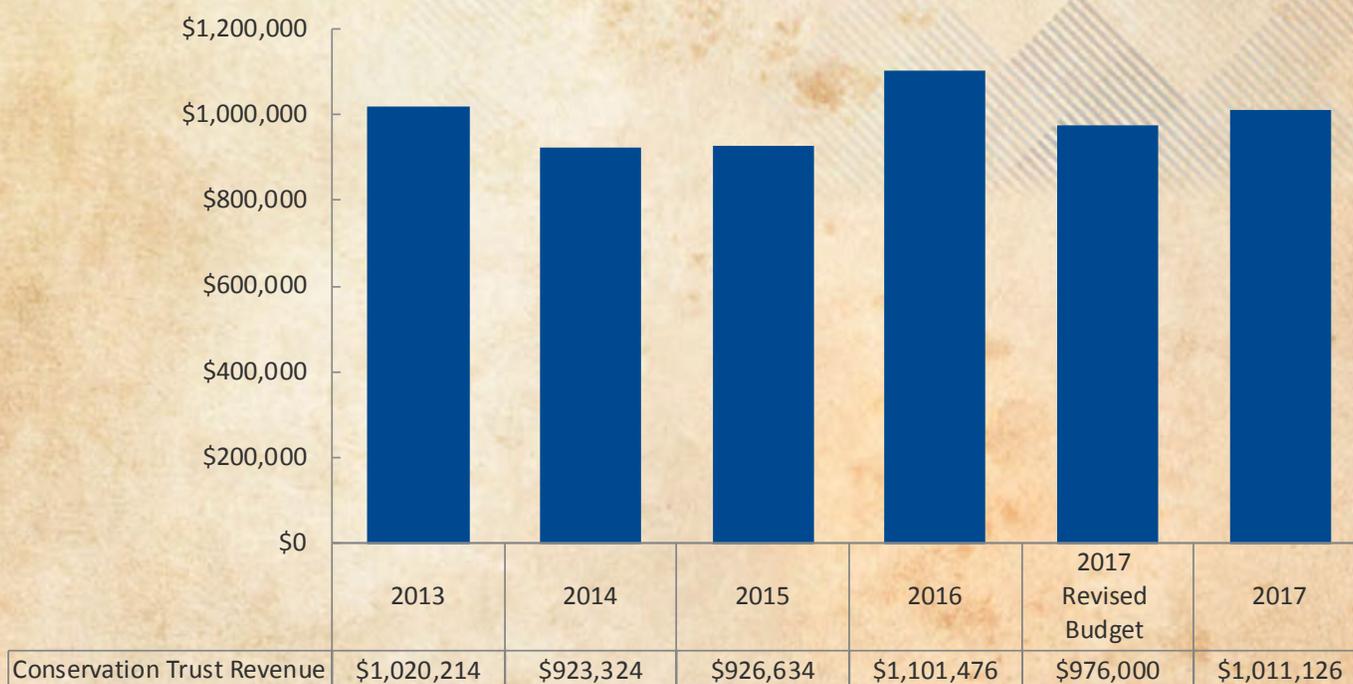
Operating	\$ 976,000	\$ 1,011,126	\$ 35,126
Total Revenue	\$ 976,000	\$ 1,011,126	\$ 35,126

Expenditures

Operating	\$ 970,141	\$ 952,297	\$ (17,844)
Total Expenditures	\$ 970,141	\$ 952,297	\$ (17,844)

Ending Fund Balance	\$ 355,463	\$ 408,433	
----------------------------	-------------------	-------------------	--

Conservation Trust (CO State Lottery) Revenue



CONVENTION & VISITOR'S TAX FUND

The Convention and Visitors Fund is supported by a 3% lodging tax and is utilized to support convention and visitor activities. The City takes an active role in promoting the community through the Greeley Unexpected campaign, The Greeley Convention and Visitors Center, and marketing various community events.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 614,459	\$ 614,459	

Revenue

Lodging Tax	\$ 525,000	\$ 670,086	\$ 145,086
Other	\$ 3,000	\$ 12,294	\$ 9,294
Total Revenue	\$ 528,000	\$ 682,380	\$ 154,380

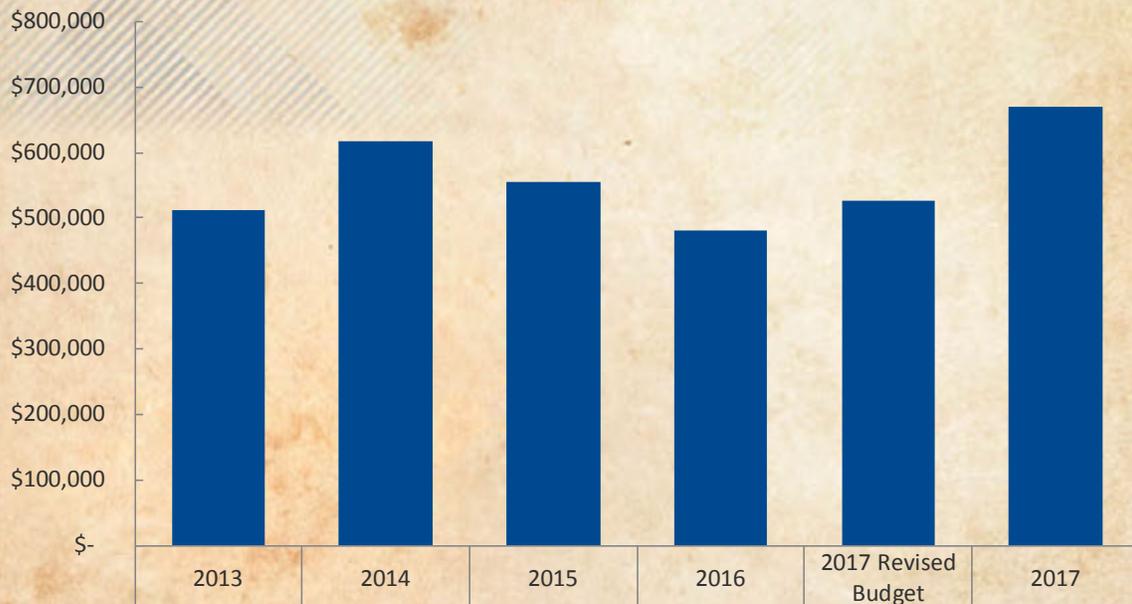
Expenditures

Greeley Unexpected	\$ 393,500	\$ 384,177	\$ 9,323
Downtown Conference Center	\$ -	\$ 29,286	\$ (29,286)
Convention & Visitor Center	\$ 260,000	\$ 260,000	\$ -
UNC Jazz Festival	\$ 11,615	\$ 3,605	\$ 8,010
Other	\$ 500	\$ 552	\$ (52)
Total Expenditures	\$ 665,615	\$ 677,620	\$ (12,005)

Ending Fund Balance	\$ 476,844	\$ 619,219	
----------------------------	-------------------	-------------------	--

Lodging Tax revenue in 2017 increased 32% from 2016. The increase in lodging tax revenue was due to an increased occupancy rate (72.8% in 2017 vs. 64.7% in 2016), late filings from 2016, and an increased number of hotel rooms in Greeley. The new DoubleTree hotel in downtown Greeley opened in September and contributed to the increased 2017 revenue.

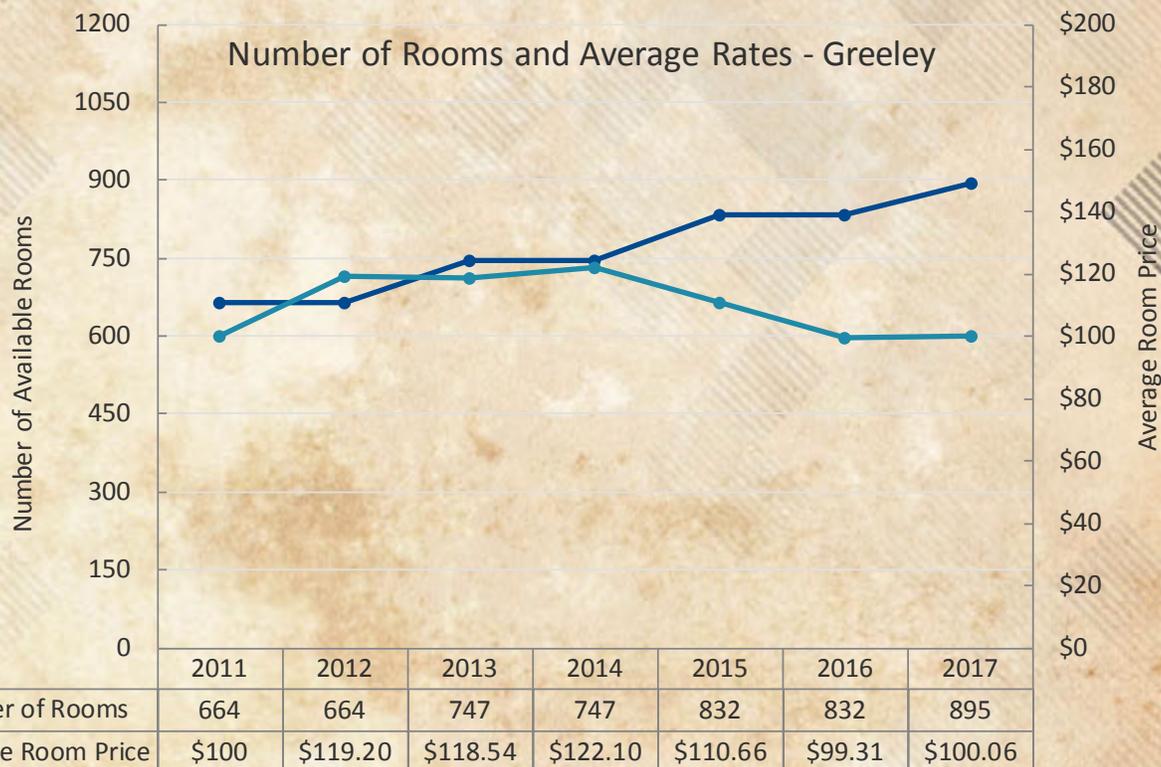
Lodging Tax Revenue



■ Lodging Tax Revenue	\$510,863	\$616,765	\$554,650	\$481,005	\$525,000	\$670,086
-----------------------	-----------	-----------	-----------	-----------	-----------	-----------

CONVENTION & VISITOR'S TAX FUND

Lodging Rooms and Rates



Image

RECREATION

Participant Numbers



Youth athletics participants

11,007

Adult sports teams

853

QUALITY OF LIFE & PUBLIC SAFETY

Quality of Life

The .30% sales and use tax, grant funds, and park development impact fees are utilized to complete various projects. 2017 projects included \$4.6 million for a multi-purpose synthetic field, track, and restroom at Greeley West High School; \$1.7 million for Frontier Academy fields; \$1.2 for the conversion to synthetic turf at Island Grove field 5; and \$750,000 for playground replacement at Lincoln, Glenmere, and Woodbriar parks; and \$330,000 for the replacement of the Woodbriar Park shelter and restroom. For comparative purposes the Sales and Use Tax revenue budget has been set at the original budget.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 13,155,817	\$ 13,155,817	

Revenue

Sales and Use Tax	\$ 5,551,053	\$ 5,864,338	\$ 313,285
From Parks Development	\$ 2,241,265	\$ 676,199	\$ (1,565,066)
Other	\$ 512,188	\$ 241,140	\$ (271,048)
Total Revenue	\$ 8,304,506	\$ 6,781,677	\$ (1,522,829)

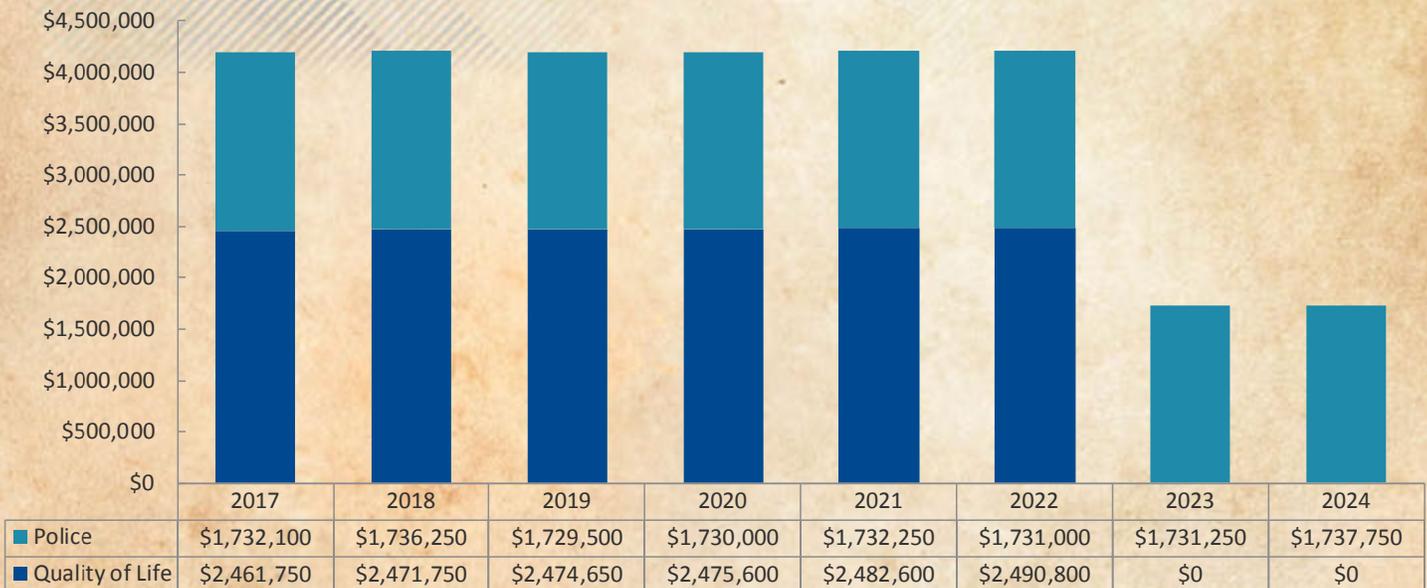
Expenditures

Projects	\$ 15,955,405	\$ 11,179,214	\$ 4,776,191
Maintenance	\$ 572,863	\$ 522,081	\$ 50,782
Debt Service	\$ 2,461,750	\$ 2,462,100	\$ (350)
Total Expenditures	\$ 18,990,018	\$ 14,163,395	\$ 4,826,623

Committed Fund Balance	\$ -	\$ 4,776,191	\$ 4,776,191
-------------------------------	-------------	---------------------	---------------------

Ending Fund Balance	\$ 2,470,305	\$ 997,908	
----------------------------	---------------------	-------------------	--

Debt Service



PUBLIC SAFETY

The table below highlights funds dedicated to the police facility, debt, equipment, and maintenance generated from the 0.16% tax.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 2,334,102	\$ 2,334,102	
Revenue			
Sales and Use Tax	\$ 2,960,562	\$ 3,093,274	\$ 132,712
Total Revenue	\$ 2,960,562	\$ 3,093,274	\$ 132,712
Expenditures			
Maintenance	\$ 497,827	\$ 484,123	\$ 13,704
Debt Service	\$ 1,732,100	\$ 1,732,450	\$ (350)
Total Expenditures	\$ 2,229,927	\$ 2,216,573	\$ 13,354
Ending Fund Balance	\$ 3,064,737	\$ 3,210,803	

Safety

GREELEY POLICE DEPT CALLS

Total Number of Service Calls



PUBLIC ART

Public Art Fund

The Public Art Fund is part of the City of Greeley's capital improvement plan. 2017 projects included new Uptown Tree sculptures, art for the new Fire Station I, and the Art on Loan Program.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 1,315,694	\$ 1,315,694	
Revenue			
1% on Public Art	\$ 274,510	\$ 229,608	\$ (44,902)
Total Revenue	\$ 274,510	\$ 229,608	\$ (44,902)
Expenditures			
Public Art	\$ 757,209	\$ 326,057	\$ 431,152
Total Expenditures	\$ 757,209	\$ 326,057	\$ 431,152
Committed Fund Balance	\$ -	\$ 130,250	\$ 130,250
Ending Fund Balance	\$ 832,995	\$ 1,088,995	

Safety

GREELEY POLICE DEPT

GPD has maintained a crime clearance rate that exceeds the national average* for law enforcement agencies (*2015 National Average)



Arson	65% national 20%
Burglary	22% national 13%
Theft	33% national 22%
Motor Vehicle Theft	22% national 13%

PRIORITY CALLS

	1	2
2013	584	5,214
2014	686	5,931
2015	710	6,698
2016	894	6,849
2017	1,137	6,893

Priority 1: Rapid response is necessary to save a life or reduce serious injury

Priority 2: Urgent but not life threatening i.e. burglar alarm or car break-in

DEVELOPMENT FUNDS

The City imposes development fees to address the impact new development has on city infrastructure. Development fees are used to fund projects that improve parks, trails, streets, police, and fire. Decreased residential building activity in 2017 significantly reduced the City's development fee revenue in 2017.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 10,651,250	\$10,651,250	

Revenue

Trails	\$ 232,862	\$ 73,804	\$ (159,058)
Public Safety	\$ 514,232	\$ 253,273	\$ (260,959)
Streets	\$ 7,793,279	\$ 6,287,742	\$ (1,505,537)
Total Revenue	\$ 8,540,373	\$ 6,614,819	\$ (1,925,554)

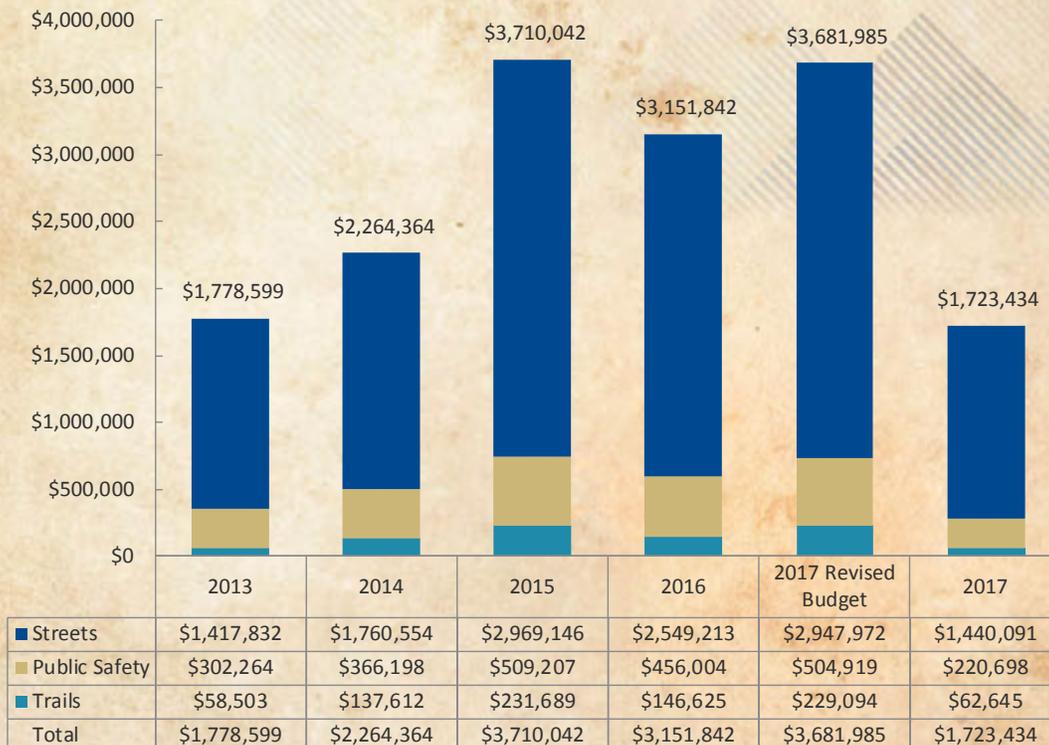
Expenditures

Trails	\$ 206,679	\$ 96,567	\$ 110,112
Public Safety	\$ 51,304	\$ 50,643	\$ 661
Streets	\$ 10,144,480	\$ 6,876,691	\$ 3,267,789
Total Expenditures	\$ 10,402,463	\$ 7,023,901	\$ 3,378,562

Committed Fund Balance	\$ -	\$ 3,378,562	\$ 3,378,562
-------------------------------	-------------	---------------------	---------------------

Ending Fund Balance	\$ 8,789,160	\$6,863,606	
----------------------------	---------------------	--------------------	--

Development Impact Fee Revenue



FOOD TAX FUND

Greeley's food tax funds a capital maintenance program for the repair of streets, buildings, parks, and other capital assets. Food tax revenue cannot be utilized for municipal operations. The food tax rate is 3.46%. 86.7% of food tax revenue is directed into the Food Tax Fund. The fund received \$7,850,879 in revenue this year and totaled \$705,777 above the revised 2017 budget. Food tax collections increased 5.7% from 2016 to 2017. The 2017 revised budget for sales tax on food is shown as the original budget.

Food Tax Fund expenditures in 2017:

- Street Maintenance Projects (\$3.2 million)
- Building maintenance and ADA projects (\$1.7 million)
- Park maintenance and improvement projects (\$1.3 million)

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 1,973,649	\$ 1,973,649	
Revenue			
Sales Tax on Food	\$ 6,935,735	\$ 7,490,314	\$ 554,579
Transfer from Designated Revenue	\$ 102,365	\$ 88,661	\$ (13,704)
Other	\$ 107,002	\$ 271,904	\$ 164,902
Total Revenue	\$ 7,145,102	\$ 7,850,879	\$ 705,777
Expenditures			
Capital Projects	\$ 7,036,446	\$ 4,544,460	\$ 2,491,986
Transfer to Keep Greeley Moving Fund	\$ 2,057,000	\$ 2,057,000	\$ -
Total Expenditures	\$ 9,093,446	\$ 6,601,460	\$ 2,491,986
Committed Fund Balance	-	\$ 2,491,986	\$ 2,491,986
Ending Fund Balance	\$ 25,305	\$ 731,082	

Your Food Tax Dollars At Work



WATER FUND

The Greeley Water Department is responsible for maintaining 457 miles of water distribution lines and 69 million gallons of treated water storage reservoirs. Below are the budgeted capital expenditures for 2016:

- \$29.4 million for Bellvue needs assessment projects.
- \$20.5 million for over 33 water capital replacement & construction projects.
- \$11.9 million for Boyd Water Treatment Plant needs assessment projects.
- \$12.4 million for water rights acquisition.
- \$6.8 million for the Bellvue Transmission Line.

The following table provides an overview of water revenues and expenditures. Revenues in 2017 totaled 53.2% of the budget. Operating revenues in 2016 were 0.9% below budget. Water plant investment fees were 62% below the 2017 budget due to fewer residential permits. Other revenue sources are mainly higher than budget due to water rentals and sales of fixed assets. Yearly expenditures totaled 48% of the 2017 budget with an additional \$33.8 million in committed fund balance. Bonds originally planned to be issued in 2017 were moved to the 2018 budget as anticipated expenditures are now budgeted in 2018.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 50,608,523	\$ 50,608,523	
Resources			
Operating Revenues	\$ 35,213,615	\$ 34,910,444	\$ (303,171)
Water Plant Investment Fees	\$ 6,828,660	\$ 2,563,125	\$ (4,265,535)
Water Rental/Assets Sold/Other	\$ 2,684,543	\$ 8,280,504	\$ 5,595,961
Bond Proceeds	\$ 53,000,000	\$ -	\$ (53,000,000)
Total Revenue	\$ 97,726,818	\$ 45,754,073	\$ (51,972,745)
Expenditures			
Operating	\$ 27,873,081	\$ 24,556,880	\$ 3,316,201
Water Rights Acquisition	\$ 12,465,121	\$ 3,151,069	\$ 9,314,052
Capital	\$ 62,994,435	\$ 21,660,429	\$ 41,334,006
Total Expenditures	\$ 103,332,637	\$ 49,368,378	\$ 53,964,259
Reserves	\$6,335,402	\$6,335,402	\$ -
Committed Fund Balance	\$ -	\$ 33,775,636	\$ 33,775,636
Ending Fund Balance	\$ 38,667,302	\$ 6,883,180	

Infrastructure & Growth

PAVEMENT MANAGEMENT

% of streets at or above Pavement Quality Index (PQI) of 65 (B rating)

Goal is 90%

44% Local Streets

60% Collector Streets

63% Arterial Streets

Cost Per lane mile for deicing/snow plowing \$13.20



MAINTENANCE OF CITY-OWNED VEHICLES AND EQUIPMENT

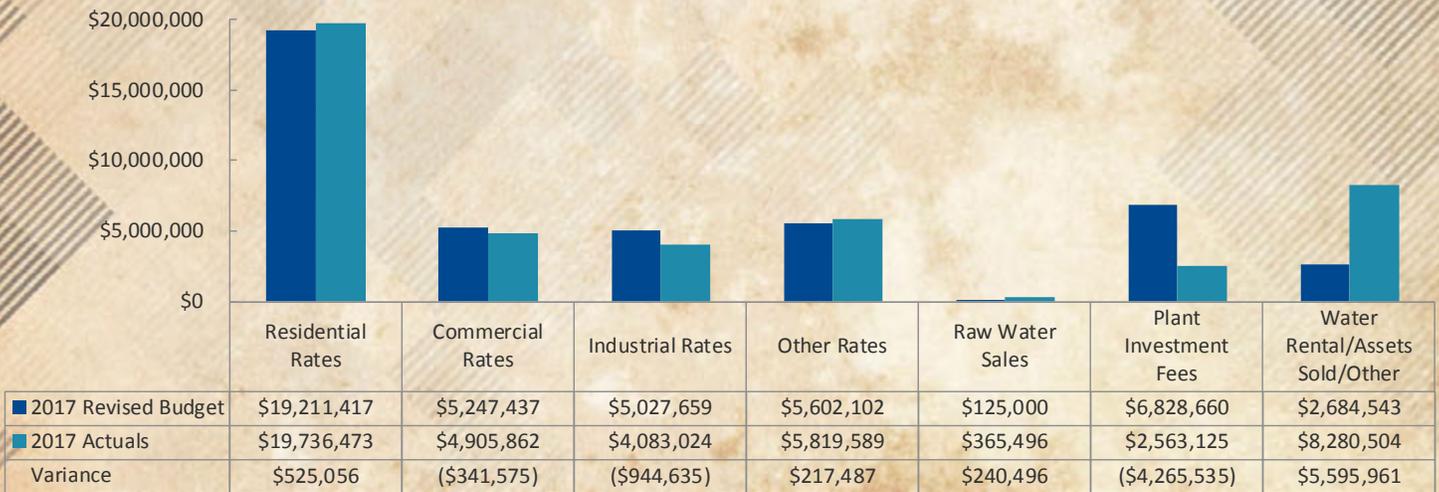
Gallons of fuel used

Central Fleet 371,751

Transit Fleet 142,290

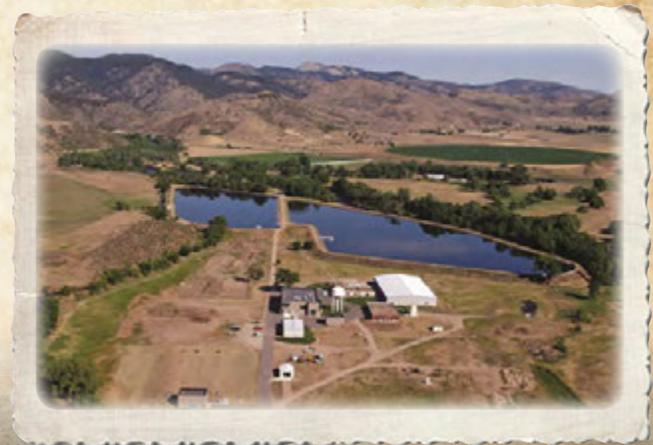
WATER FUND

Water Revenues By Source



WATER

Billion Gallons of Treated Water



SEWER FUND

The Sewer Department collects and treats wastewater from Greeley's residences and businesses. 359 miles of sewage line and 10 sewage pumping stations are operated and maintained by the department in order to perform these critical services.

Sewer projects in 2017 included \$7.5 million in projects at the Water Pollution Control Facility Phase II, \$3 million for the Aschroft Draw Sewer project, \$2.6 million for the North Greeley Sewer Phase II, \$2.1 million in sewer replacement collection projects, and \$1.3 million for sewer replacement studies.

Below is a summary of sewer revenues and expenditures. Operating rate revenue was 0.5% above budget, due to slightly higher residential rate revenues. Sewer Plant Investment Fees were below budget by 60% as residential permits were below expectations. Yearly expenditures totaled 68% of the 2017 budget with an additional \$7.6 million in committed fund balance.

Description	2016 Budget	2016 Actual	Variance
Beginning Fund Balance	\$ 20,228,725	\$ 20,228,725	

Revenue

Residential Rates	\$ 7,194,063	\$ 7,580,288	\$ 386,225
Commercial Rates	\$ 2,403,280	\$ 2,144,791	\$ (258,489)
Industrial Rates	\$ 563,595	\$ 483,376	\$ (80,219)
Sewer Plant Investment Fees	\$ 3,121,885	\$ 1,234,693	\$ (1,887,192)
Total Revenue	\$ 13,282,823	\$ 11,443,148	\$ (1,839,675)

Expenditures

Operating	\$ 6,970,762	\$ 6,470,170	\$ 500,592
Capital	\$ 18,588,217	\$ 10,944,962	\$ 7,643,255
Total Expenditures	\$ 25,558,979	\$ 17,415,132	\$ 8,143,847

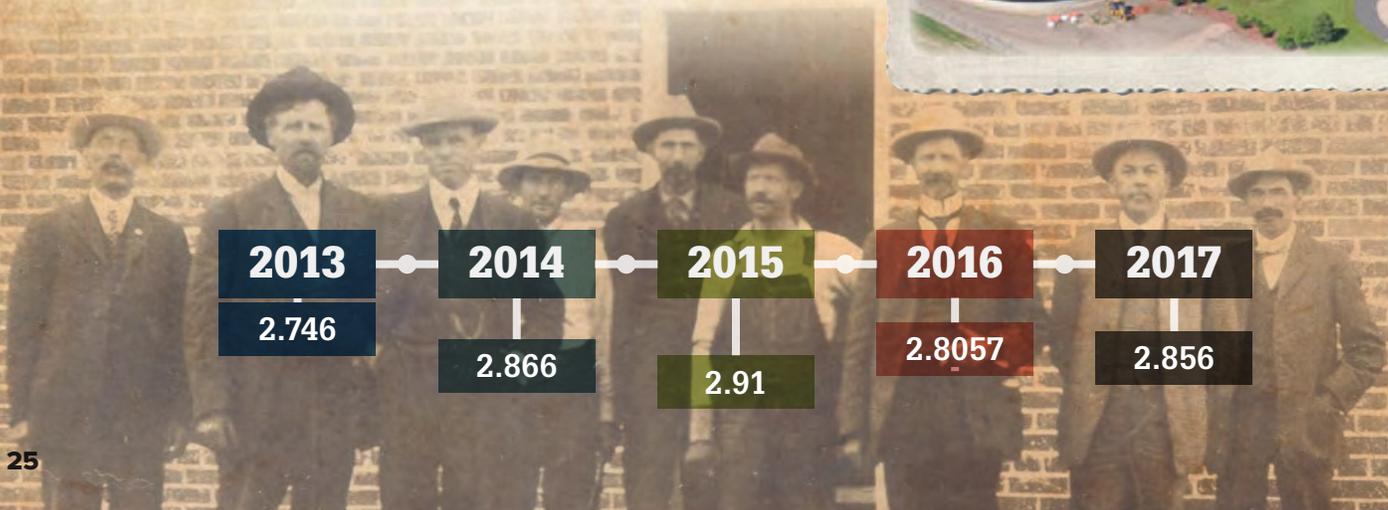
Reserves	\$ 1,504,091	\$ 1,504,091	\$ -
Committed Fund Balance		\$ 7,643,255	\$ 7,643,255

Ending Fund Balance	\$ 6,448,478	\$ 5,109,395	
----------------------------	---------------------	---------------------	--



WATER

Billion Gallons of Sewer Treated



STORMWATER FUND

The Stormwater division is responsible for:

- Developing a Capital Improvement Program for stormwater facilities
- Monitoring and creating maintenance plans for the existing system
- Developing City drainage standards
- Reviewing flood impact issues
- Regulating illicit discharges
- Managing the City's Stormwater National Pollution Discharge Elimination System (NPDES) permit

Capital projects in 2017 included:

- \$7.3 million for 27th Ave. storm drain improvements - 17th Street to the Poudre River
- \$.8 million for Sunrise Neighborhood drainage improvements
- \$500,000 to fund the College Green Pipe Replacement
- \$390,000 for drainage system repairs to system mains, inlets, and culverts

The table to the right gives a summary of Stormwater revenues and expenditures. Total Revenues were 0.7% above the 2017 budget.

Expenditures were budgeted to exceed revenues by \$9.17 million, with the existing fund balance covering the difference. 53.1% of the expenditure budget was spent in 2017.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 11,034,533	\$ 11,034,533	
Revenue			
Operating	\$ 5,465,114	\$ 5,625,663	\$ 160,549
Plant Investment Fees	\$ 285,961	\$ 164,996	\$ (120,965)
Total Revenue	\$ 5,751,075	\$ 5,790,659	\$ 39,584
Expenditures			
Operating	\$ 3,319,094	\$ 3,066,006	\$ 253,088
Capital	\$ 11,607,831	\$ 3,931,169	\$ 7,676,662
Total Expenditures	\$ 14,926,925	\$ 6,997,175	\$ 7,929,750
Reserves	\$ 625,270	\$ 625,270	\$ -
Committed Fund Balance	\$ -	\$ 7,929,750	\$ 7,929,750
Ending Fund Balance	\$ 1,233,413	\$ 1,272,997	\$ 39,584

Infrastructure & Growth

STREET SWEEPING

Cubic yards of street sweeping material collected & prevented from entering stormwater system



UTILITIES CASH FLOW

The tables on this page summarize the 2017 cash flow estimates for Water, Sewer, and Stormwater projects over \$1 million. Water projects finished the year \$14.5 million below cash flow estimates. The City plans on spending these funds in 2018. Projects include the Boyd Water Treatment Plant Needs Assessment Projects, Future Water Acquisition – Phase II, Bellvue Needs Assessment Projects, and Bellvue Transmission Program. The Water Pollution Facility Solids Processing Improvements project (Sewer) and Stormwater’s 27th Avenue Storm Drain Improvements project both finished the year \$1.8 million short of cash flow estimates; funds for these projects will be spent in 2018.

Water Projects over \$1 Million in 2017

Quarter	Beginning Allocated Funds	Original Budget	Actual Expenditures	Variance from Budget	Ending Allocated Funds
Q1	\$ 62,025,867	\$ 4,816,592	\$ 3,528,129	\$ (1,288,463)	
Q2		\$ 5,333,910	\$ 4,585,014	\$ (748,896)	
Q3		\$ 10,900,000	\$ 3,601,229	\$ (7,298,771)	
Q4		\$ 12,580,808	\$ 7,466,700	\$ (5,114,108)	\$ 28,394,557
Total		\$ 33,631,310	\$ 19,181,072	\$ (14,450,238)	
Project Savings		\$ 57,351			
Planned Next Year Expenditures		\$ 28,337,206			

Sewer Projects over \$1 Million in 2017

Quarter	Beginning Allocated Funds	Original Budget	Actual Expenditures	Variance from Budget	Ending Allocated Funds
Q1	\$ 13,214,402	\$ 1,380,000	\$ 985,178	\$ (394,822)	
Q2		\$ 2,400,000	\$ 1,841,158	\$ (558,842)	
Q3		\$ 3,200,000	\$ 3,240,081	\$ 40,081	
Q4		\$ 3,000,000	\$ 2,154,839	\$ (845,161)	\$ 3,234,402
Total		\$ 9,980,000	\$ 8,221,256	\$ (1,758,744)	
Project Savings		\$ 967,581			
Planned Next Year Expenditures		\$ 2,266,821			

Stormwater Projects over \$1 Million in 2017

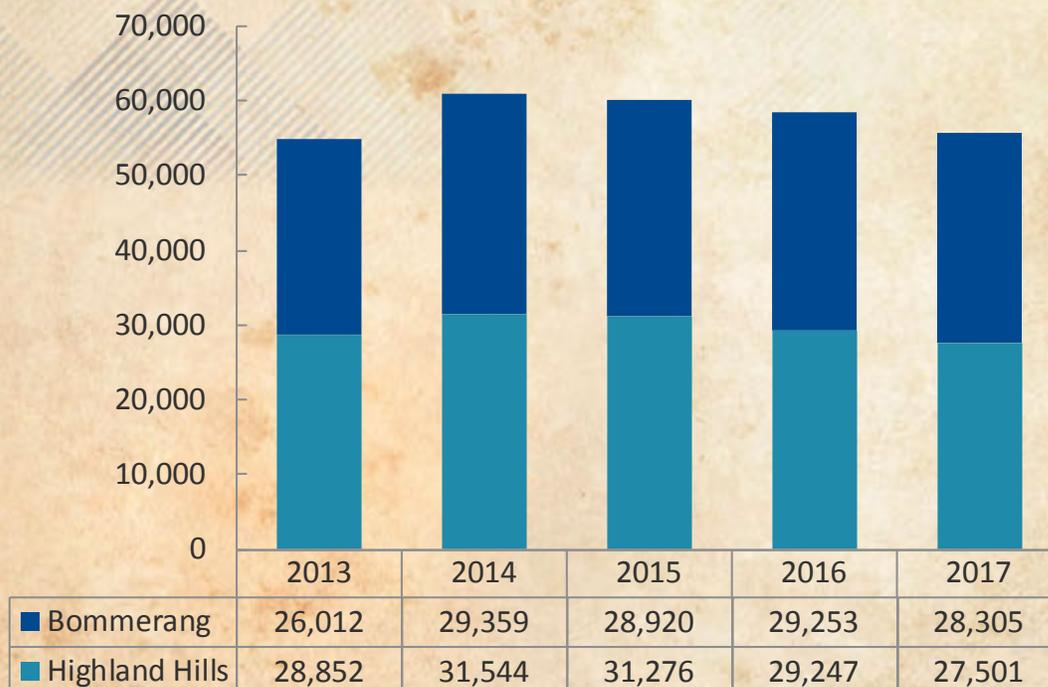
Quarter	Beginning Allocated Funds	Original Budget	Actual Expenditures	Variance From Budget	Ending Allocated Funds
Q1	\$ 8,231,089	\$ 107,679	\$ 62,679	\$ (45,000)	
Q2		\$ 285,000	\$ 118,615	\$ (166,385)	
Q3		\$ 800,000	\$ 743,138	\$ (56,862)	
Q4		\$ 2,261,651	\$ 754,268	\$ (1,507,383)	\$ 4,776,759
Total		\$ 3,454,330	\$ 1,678,700	\$ (1,775,630)	
Project Savings		\$ -			
Planned Next Year Expenditures		\$ 4,776,759			

GOLF FUND

The City of Greeley operates the Highland Hills and Boomerang Links Golf Courses, providing local golf enthusiasts with two beautiful locations to enjoy the sport. Both courses feature clubhouses, concessions, pro shops, and equipment and cart rentals. The total number of rounds played at both courses has steadily remained around 60,000 per year since 2013.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 550,788	\$ 550,788	
Revenue			
Charges for Services & Other	\$ 1,695,506	\$ 1,677,036	\$ (18,470)
General Fund	\$ 7,091	\$ 78,481	\$ 71,390
Other	\$ 1,600	\$ 19,364	\$ 17,764
Total Revenue	\$ 1,704,197	\$ 1,774,881	\$ 70,684
Expenditures			
Operating	\$ 1,477,949	\$ 1,365,657	\$ 112,292
Debt Service	\$ 226,248	\$ 226,414	\$ (166)
Total Expenditures	\$ 1,704,197	\$ 1,592,071	\$ 112,126
Ending Fund Balance	\$ 550,788	\$ 733,598	

Golf Rounds



CEMETERY FUND

The Linn Grove Cemetery has served the local community's bereavement needs for over 140 years. The City owns and operates the facility, providing sales, grounds maintenance, and equipment. Cemetery usage has remained consistent for the past five years.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 516,063	\$ 516,063	
Revenue			
Charges for Services	\$ 341,270	\$ 294,136	\$ (47,134)
Royalties	\$ 17,000	\$ 130,318	\$ 113,318
General Fund	\$ 171,430	\$ 55,938	\$ (115,492)
Other	\$ 50,126	\$ 65,780	\$ 15,654
Total Revenue	\$ 579,826	\$ 546,172	\$ (33,654)
Expenditures			
Operating	\$ 638,076	\$ 507,253	\$ 130,823
Capital	\$ 49,500	\$ -	\$ 49,500
Total Expenditures	\$ 687,576	\$ 507,253	\$ 180,323
Committed Fund Balance	\$ -	\$ 59,016	\$ 59,016
Ending Fund Balance	\$ 408,313	\$ 495,966	

Image

TRANSIT & TRANSPORTATION

Greeley-Evans Transit Fixed Route Riders per Revenue Hour (per bus)



16.0

2013

16.4

2014

17

2015

15.3

2016

17.9

2017

100% of signal problem calls responded to in less than 30 minutes

INSURANCE FUNDS

Health Fund

The Health Fund finances a defined health benefit and dental insurance plan which covers all regular full-time and regular part-time employees of the City.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 2,973,929	\$ 2,973,929	
Revenue			
Charges for Services	\$ 13,191,120	\$ 12,768,432	\$ (422,688)
Other	\$ 22,000	\$ 168,969	\$ 146,969
Total Revenue	\$ 13,213,120	\$ 12,937,401	\$ (275,719)
Expenditures			
Operations	\$ 13,367,571	\$ 11,160,124	\$ 2,207,447
Total Expenditures	\$ 13,367,571	\$ 11,160,124	\$ 2,207,447
Ending Fund Balance	\$ 2,819,478	\$ 4,751,206	

Workers' Comp Fund

The Workers' Compensation fund accounts for user charges and expenses for the City's workers' compensation insurance.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 2,254,018	\$ 2,254,018	
Revenue			
Charges for Services	\$ 1,537,184	\$ 1,946,224	\$ 409,040
Other	\$ 20,204	\$ 157,221	\$ 137,017
Total Revenue	\$ 1,557,388	\$ 2,103,445	\$ 546,057
Expenditures			
Operations	\$ 1,557,388	\$ 1,277,558	\$ 279,830
Total Expenditures	\$ 1,557,388	\$ 1,277,558	\$ 279,830
Ending Fund Balance	\$ 2,254,018	\$ 3,079,905	

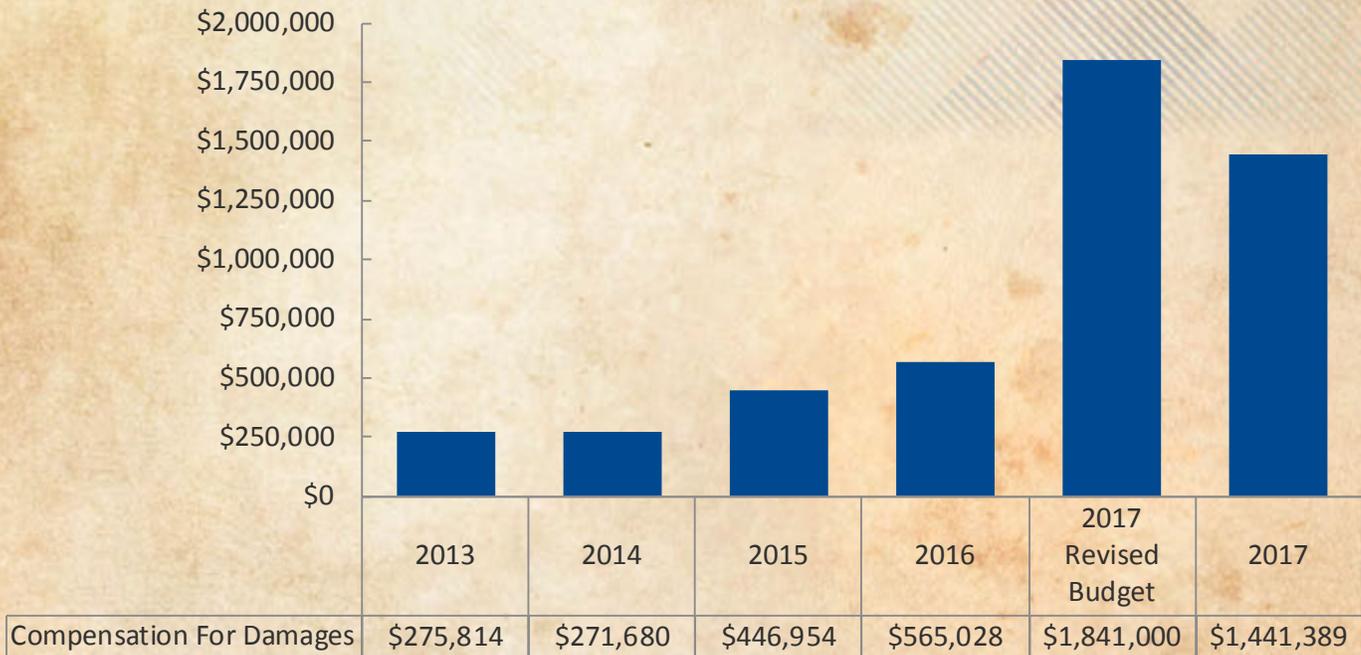
INSURANCE FUNDS

Liability Fund

The Liability Fund accounts for user charges and expenses for providing a self-insurance program for liability claims against the City.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 923,885	\$ 923,885	
Revenue			
Charges for Services	\$ 1,431,209	\$ 1,431,209	\$ -
Transfers In	\$ 1,316,000	\$ 1,316,000	\$ -
Other	\$ 26,000	\$ 36,601	\$ 10,601
Total Revenue	\$ 2,773,209	\$ 2,783,810	\$ 10,601
Expenditures			
Operations	\$ 2,766,308	\$ 2,562,580	\$ 203,728
Total Expenditures	\$ 2,766,308	\$ 2,562,580	\$ 203,728
Ending Fund Balance	\$ 930,786	\$ 1,145,115	

Liability Fund: Compensation for Damages

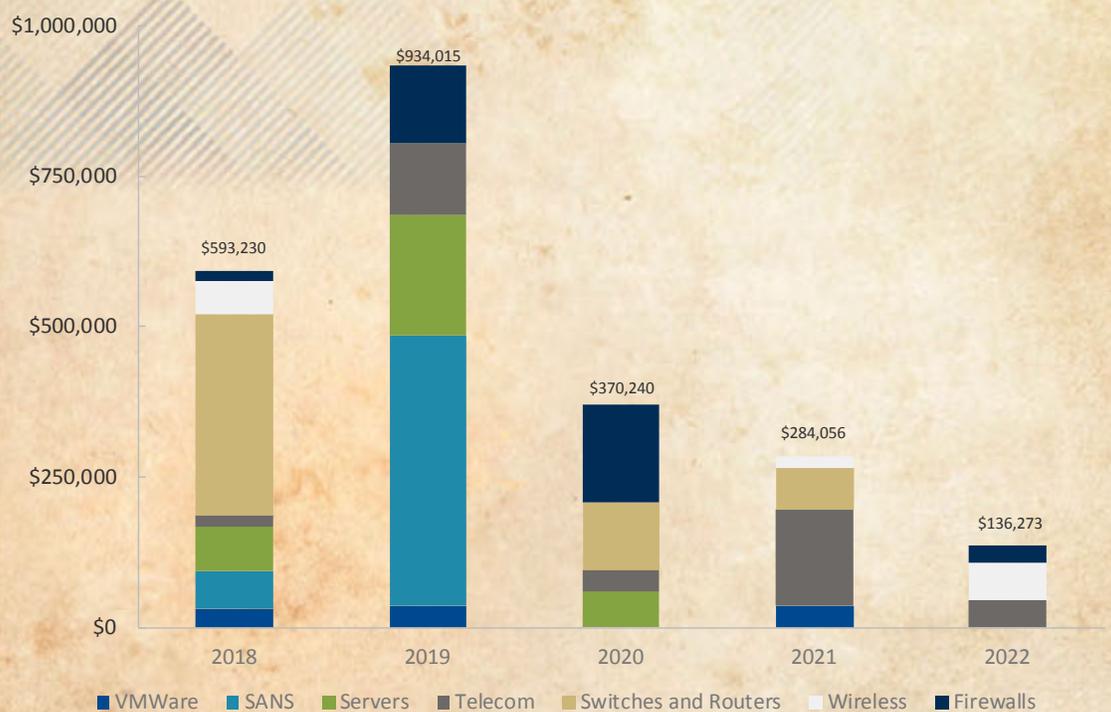


INFORMATION TECHNOLOGY FUND

The City maintains more than 120 network switches, routers, and firewalls; 15 physical servers; 60 virtual servers; and over 900 desktop computers. All of this equipment must be maintained and replaced on schedule, including the installation of hardware and software updates.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 2,512,213	\$ 2,512,213	
Revenue			
Charges for Services	\$ 4,056,747	\$ 4,056,747	\$ -
Transfers In	\$ 1,400,000	\$ 1,400,000	\$ -
Other	\$ 7,000	\$ 46,605	\$ 39,605
Total Revenue	\$ 5,463,747	\$ 5,503,352	\$ 39,605
Expenditures			
Operating Fund	\$ 3,783,730	\$ 3,483,187	\$ 300,543
Acquisition/Replacement Fund	\$ 2,066,613	\$ 311,139	\$ 1,755,474
Total Expenditures	\$ 5,850,343	\$ 3,794,326	\$ 2,056,017
Committed Fund Balance	\$ -	\$ 1,843,346	\$ 1,843,346
Ending Fund Balance	\$ 2,125,617	\$ 2,377,893	

Projected IT Hardware Spending

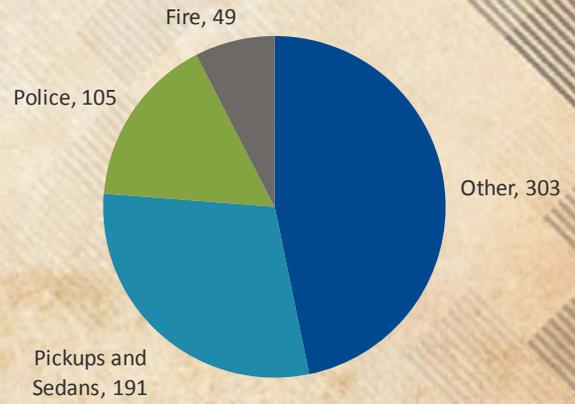


FLEET MAINTENANCE & REPLACEMENT FUNDS

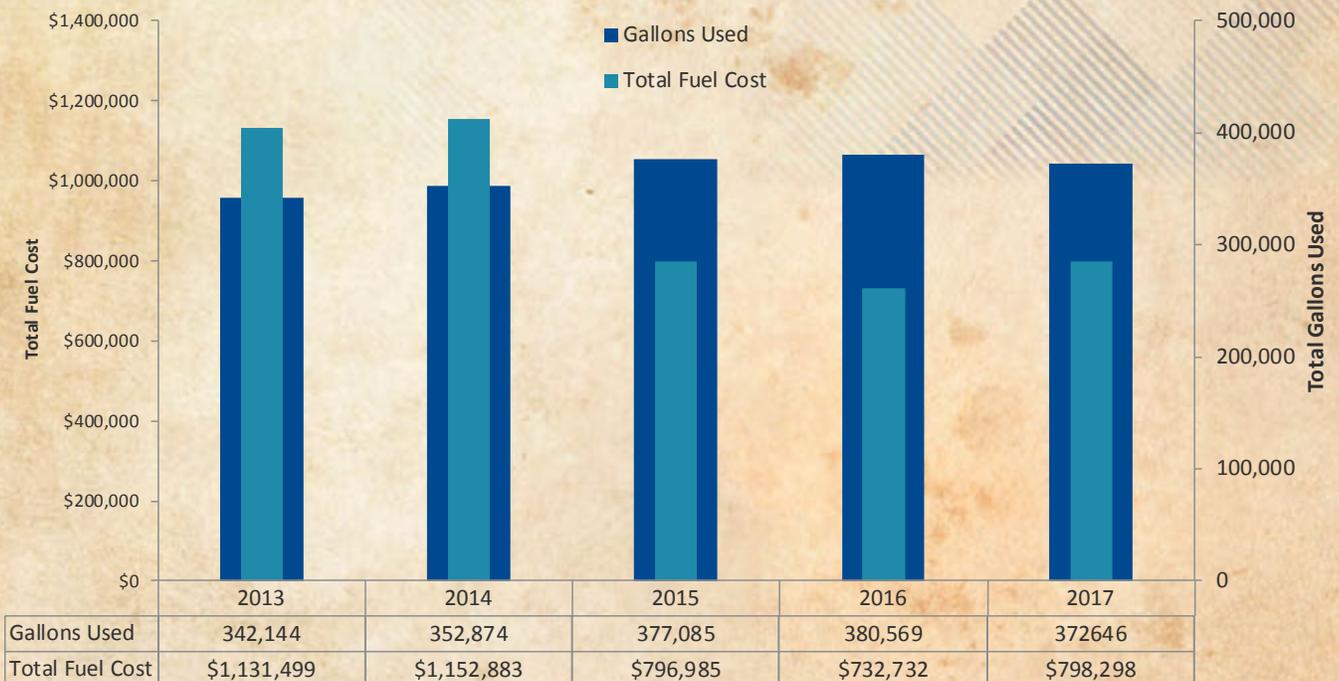
The City's fleet of 700 vehicles includes fire pumpers, police patrol cars, snowplows, dumpsters, transit buses, trucks, and sedans. In 2017, a total of \$3.9 million was used for vehicle replacement.

The City utilizes two fund accounts to pay for all vehicle-related costs, and a cash reserve is generated to meet the needs of future replacement. The City uses both cash and debt funding when purchasing new vehicles. The average lifespan of City vehicles is 10 years.

Description	2017 Revised Budget	2017 Actual	Variance
Beginning Fund Balance	\$ 2,086,720	\$ 2,086,720	
Revenue			
Maintenance Fund	\$ 3,035,829	\$ 2,419,150	\$ (616,679)
Replacement Fund	\$ 3,288,090	\$ 3,890,124	\$ 602,034
Total Revenue	\$ 6,323,919	\$ 6,309,274	\$ (14,645)
Expenditures			
Maintenance Fund	\$ 3,986,932	\$ 3,308,917	\$ 678,015
Replacement Fund	\$ 3,148,007	\$ 2,651,696	\$ 496,311
Total Expenditures	\$ 7,134,939	\$ 5,960,613	\$ 1,174,326
Committed Fund Balance	\$ -	\$ 190,765	\$ 190,765
Ending Fund Balance	\$ 1,275,700	\$ 2,244,615	

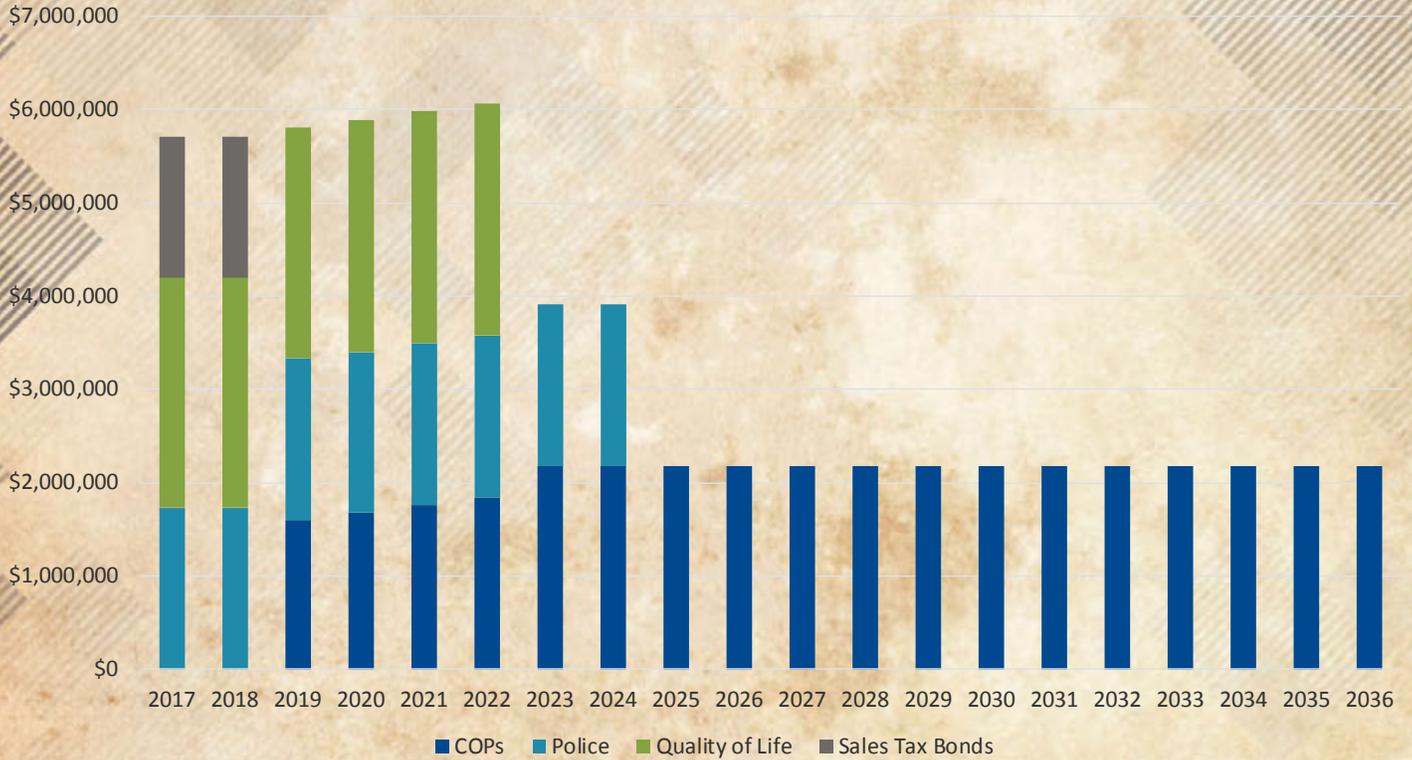


The City's fuel usage and expenditure for the past five years are outlined in the chart below.



DEBT PAYMENTS

Shown below are the City's debt payments through 2036 for sales tax bonds, quality of life, police facility, and certificates of participation.



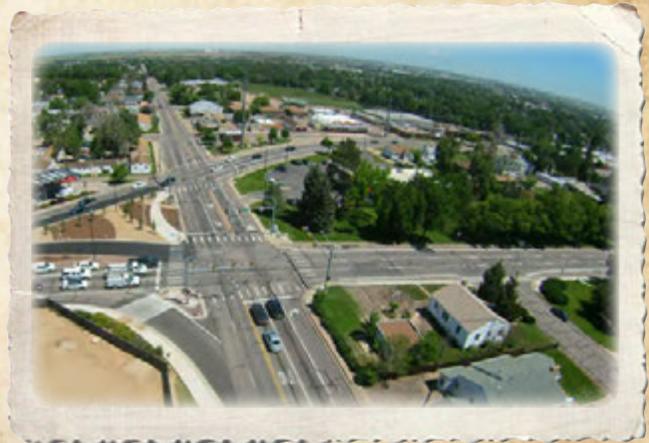
Safety

TRAFFIC ENFORCEMENT

Number of Motor Vehicle Accidents - 2,543

Injury Accidents - 146

Fatal Injury Accident - 11



INVESTMENTS

The City of Greeley's investment objectives include:

- The preservation of capital and protection of investment principal
- Maintaining sufficient liquidity to meet immediate and short-term obligations
- Achieving a market value rate of return
- Minimizing risk through asset diversification

Investment Earnings



All investments must comply with applicable City policies, codes, Colorado statutes, and Federal regulations. The City's portfolio performance benchmark is the one-year U.S. Treasury rate. As of December 31, 2017, the portfolio had a weighted average maturity of 1.30 years and the book yield was 1.18%. The one-year Treasury rate was 1.76%.

Portfolio Allocation - December 31, 2017



*Photos provided by City of Greeley Museums,
Permanent Collection and the Communications & Engagement Office.*

Cover - **1991.42.1075A**, building of the Welcome Arch

Table of Contents - **1983.48.0013.48, City of Greeley Museums, Permanent Collection.**
Intersection of 8th Avenue and 8th Street, 1929. Photographer unknown.

Page 10 - **1982.76.0001.23B, City of Greeley Museums, Permanent Collection.**
Construction of the Civic Center Complex, March 21, 1967. Photograph taken by Jim Kadlecek.

Page 13 - **AI-2654, City of Greeley Museums, Permanent Collection.**
Greeley Fire Department in front of station, ca. 1895-1907. Photographer unknown.

Page 14 - **1983.48.0013.46, City of Greeley Museums, Permanent Collection.**
Looking south down 8th Avenue, 1929. Photographer unknown.

Page 17 - **1969.67.0100, City of Greeley Museums, Permanent Collection.**
Courtesy of the Greeley Tribune. Centennial Pool, June 23, 1969.
Photograph taken by the Greeley Tribune.

Page 19 - **AI-0246, City of Greeley Museums, Permanent Collection.**
Greeley Police Department, 1929. Photographer unknown.

Page 23 - **1970.74.0007, City of Greeley Museums, Permanent Collection.**
Residential Street in Greeley, Colorado, 1887. Photographer unknown.

Page 24 - **AI-2490** for the men sitting on the cliff side rocks

Page 25 - **AI-0015, City of Greeley Museums, Permanent Collection.**
Greeley City Council and mayor in front of Greeley Waterworks, 1908. Photographer unknown.

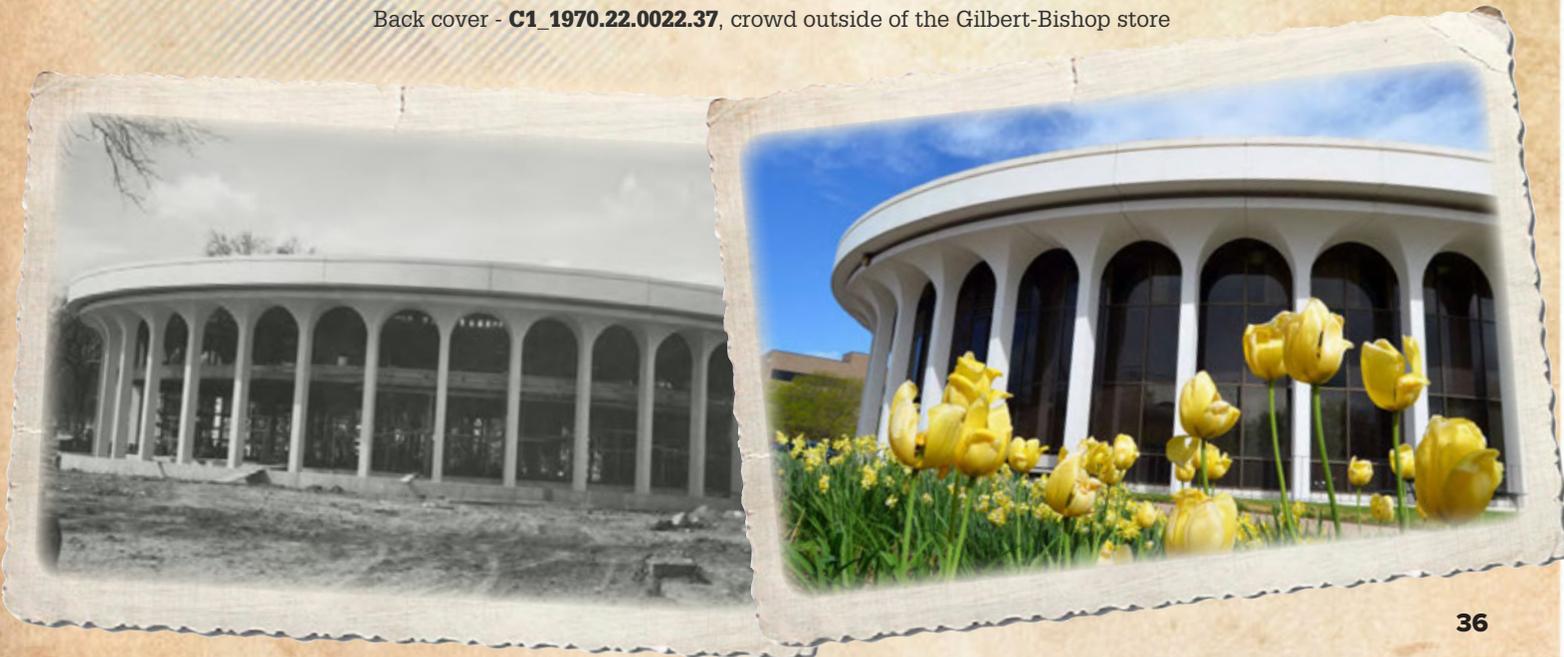
Page 26 - **AI-2632, City of Greeley Museums, Permanent Collection.**
7th Avenue and 9th Street, ca. 1870-1877. Photographer unknown.

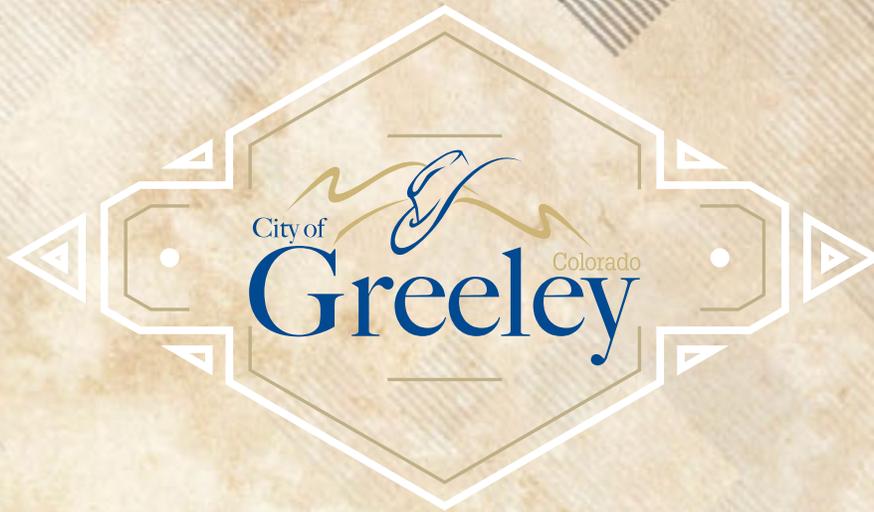
Page 29 - **1980.74.0015, City of Greeley Museums, Permanent Collection.**
Greeley public transportation bus, August 1, 1952. Photographer unknown.

Page 34 - **1973.42.0001, City of Greeley Museums, Permanent Collection.**
Looking north on 10th Avenue at 20th Street, 1905. Photographer unknown.

Page 36 - **2004.83.0004, City of Greeley Museums, Permanent Collection.**
Weld County Bank building, June 1986. Photographer unknown.

Back cover - **C1_1970.22.0022.37**, crowd outside of the Gilbert-Bishop store





Greeley City Council

Mayor John Gates

Rochelle Galindo

Brett Payton

Michael Fitzsimmons

Michael Finn

Stacy Suniga

Robb Caseday

Greeley City Manager

Roy H. Otto

The 2017 End of Year Report was prepared by Budget and Compliance Manager Robert Miller, Financial Analyst Jose Gutierrez, and the Communication and Engagement Office.



Many thanks to all City of Greeley staff who helped make this report possible.
We Aspire to be a City Achieving Community Excellence

Additional financial reports can be found by visiting
GREELEYGOV.COM/GOVERNMENT/FINANCE#REPORTS