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**Monfort Park**

4701 W 24th St, Greeley, CO 80634



Monthly  
Financial  
Highlights



# Year-To-Date HIGHLIGHTS

YTD 2018 VS 2019

2019 Budget Variance

Sales Tax .....	▲	8.8%	▲	6.0%
Food Tax.....	▼	-1.1%	▼	-2.0%
Building Use .....	▼	-2.3%	▲	30.5%
General Fund Revenues.....	▲	5.9%	▲	10.7%
*Total Operating Revenues.....	▲	2.0%	▲	26.3%
General Fund Expenditures.....	▲	1.3%	▼	-15.1%
*Total Operating Expenditures....	▲	12.5%	▲	53.2%

## Monthly & Year-To-Date Comparisons

	August 2018	August 2019	Variance	YTD 2018*	YTD 2019*	Variance
General Fund Revenues	\$8,498,363	\$8,352,564	▼ -1.7%	\$64,710,708	\$68,554,851	▲ 5.9%
General Fund Expenses	\$9,502,522	\$9,310,533	▼ -2.0%	\$72,316,405	\$73,277,667	▲ 1.3%
Total Revenues*	\$22,427,982	\$24,411,153	▲ 8.8%	\$158,708,733	\$158,407,887	▼ -0.2%
Total Expenditures*	\$37,299,908	\$34,498,932	▼ -7.5%	\$170,034,769	\$171,568,598	▲ 0.9%

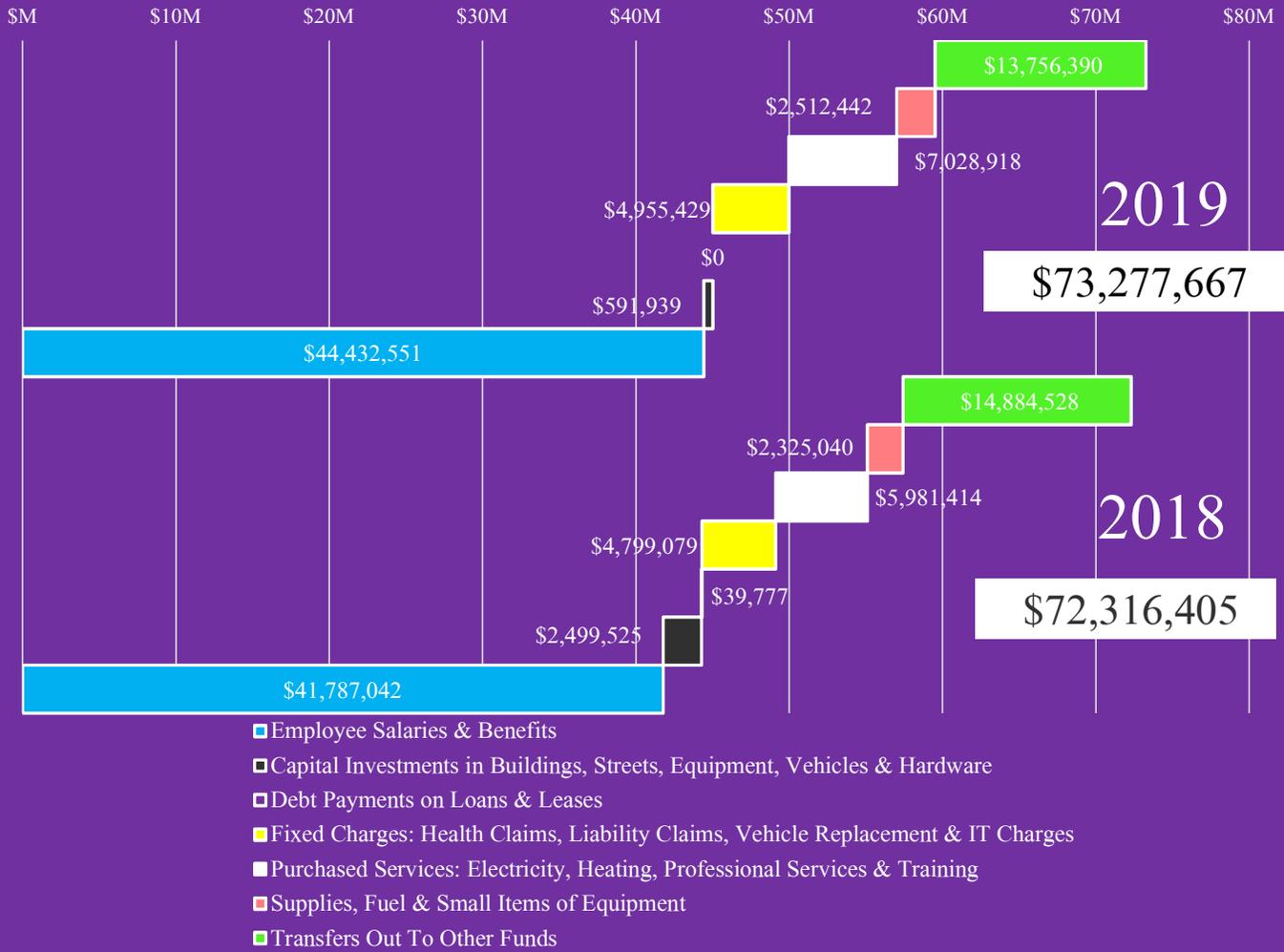


Transfers Operating Capital

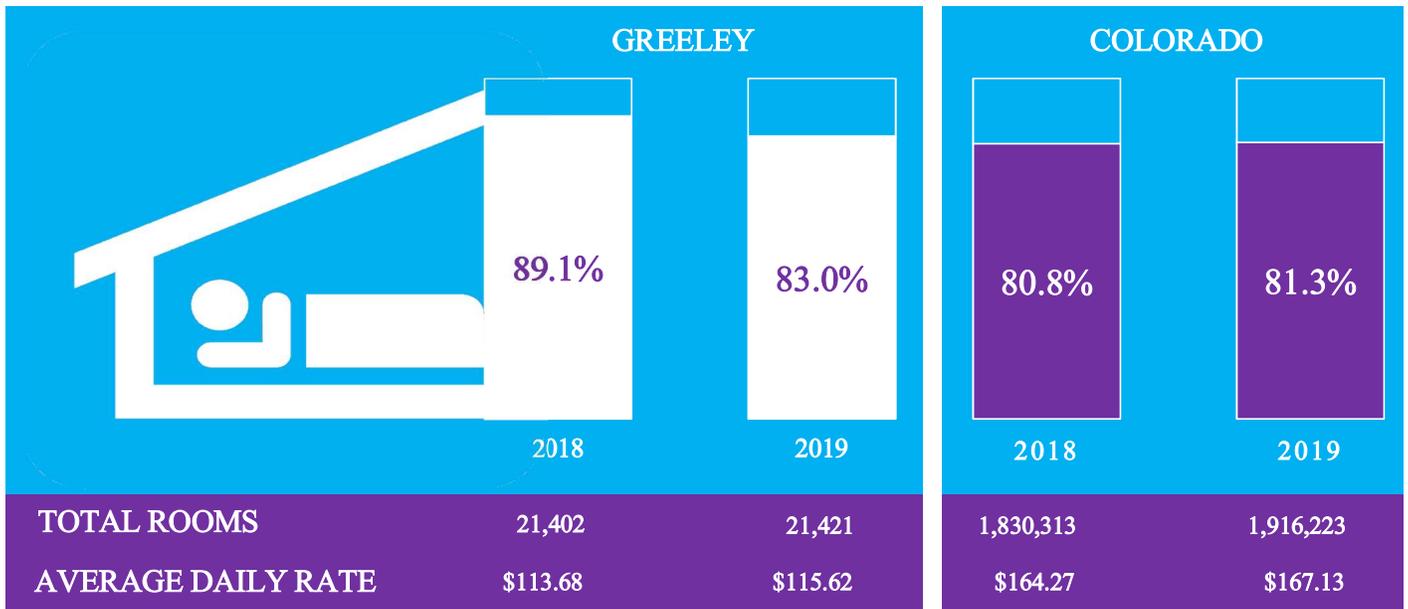
\*Total revenues and expenditures exclude transfers between funds

# HIGHLIGHTS CONTINUED

## GENERAL FUND EXPENDITURES: YEAR-TO-DATE



## LODGING OCCUPANCY MONTH OF AUGUST



# HIGHLIGHTS CONTINUED

## YEAR-TO-DATE TAX REVENUE



*Governmental accounting can at times be difficult to interpret because most (but not all) revenue is received one month after it is generated, while all expenses are recorded in the month they were incurred. The following report outlines Greeley's major revenue funds and details 2019 collections to date.*

### SALES TAX

Seven months of sales tax revenue has been collected comprising 48% of the General Fund's total revenues. The General Fund's 2019 share of sales tax revenues totaled \$28.8 million (43.4%) of the 2019 revised annual budget estimate of \$48.6 million. 2019 budgeted General Fund sales tax revenue is 2.7% higher than 2018 actuals. Sales tax revenue designated for the General Fund has increased 8.8% (\$2.3 million) from the correlating period in 2018.

### USE TAXES

Seven months of auto and general use taxes and eight months of building use tax have been received comprising 8.2% (\$8.4 million) of the General Fund revenue budget for 2019. General use tax revenue has increased 110.9% (\$1.2 million) as compared to 2018. The City levies a building use tax upon issuing a new building permit. Building use tax revenue has decreased -2.4% (\$ -49,320) from 2018. Auto use tax revenue has increased 4.6% (\$101,642) from 2018.

### FOOD TAX

Seven months of food tax revenue has been collected. Greeley's food tax finances a capital maintenance program for the repair of streets, buildings, parks, and other capital assets. This year, food tax revenue has slightly decreased by -1.1% (-\$45,869), and the City has collected \$4.3 million (54.1%) of the 2019 revised budget estimate of \$7.9 million.

### PROPERTY TAX

Seven months of property taxes have been received with total year to date collections equating to \$11.5 million. Total collections for 2019 have exceed 2018 by 2.8% (\$315,751).

## WATER & SEWER STATS\*



	2018 YTD	2019 YTD	Variance YTD
Water Consumption (Million Gallons)	4,845	4,313	▼ (532)
Water Revenue (\$)	\$22.1 Million	\$22.0 Million	▼ \$(127,996)
Sewer Flow (Million Gallons)	1,852	1,764	▼ -88

\*Water Reporting as of July 31, 2019; Sewer Reporting as of August 31, 2019

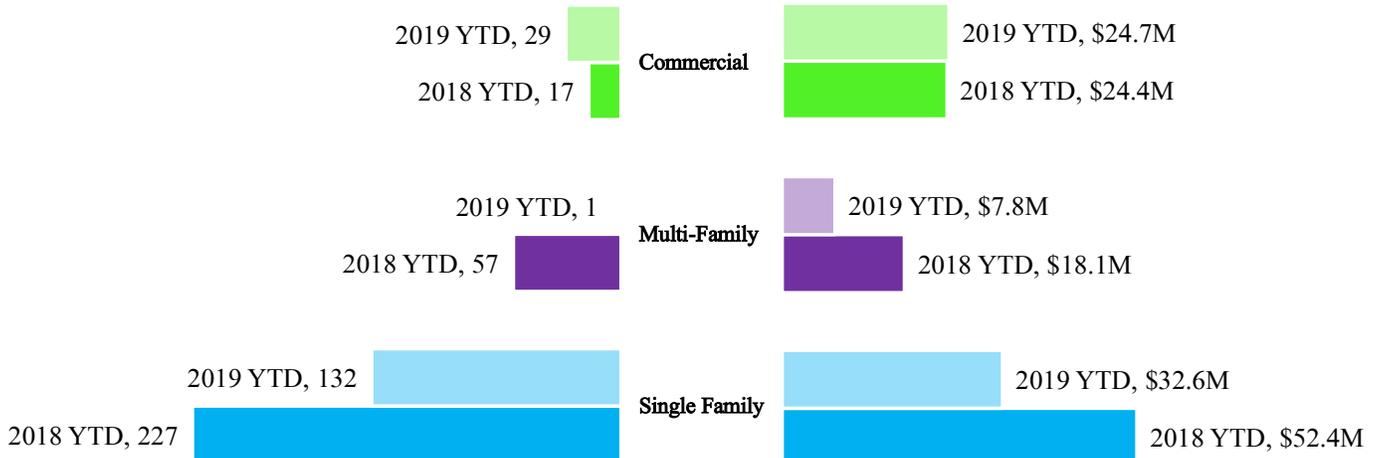
# HIGHLIGHTS CONTINUED

## BUILDING PERMITS: NEW CONSTRUCTION

As of August 31, 2019, new single family, multi-family and commercial building permit valuations have totaled \$65.0 million, compared to \$94.9 million in 2018, a -31.5% decrease. This year 29 new commercial construction permits have been issued totaling \$24.7 million in valuation, compared to 17 permits in the correlating period from 2018 with a valuation of \$24.4 million.

### YEAR-TO-DATE NEW BUILDING PERMITS

### YEAR-TO-DATE NEW BUILDING VALUATION



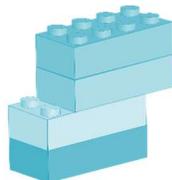
## SALES TAX

### TOP 3 SALES TAX REVENUE SOURCES (\$)

	2018 YTD	2019 YTD	\$ VARIANCE	% VARIANCE
Dining Out 	\$4,616,976	\$4,934,146	\$317,170	▲ 6.9%
Motor Vehicle & Parts Dealers 	\$3,671,620	\$3,738,056	\$66,436	▲ 1.8%
General Merchandise Stores 	\$3,460,572	\$3,714,520	\$253,948	▲ 7.3%



## YEAR-OVER-YEAR COMPARISONS



Building Permits & Fees



Franchise Fees & Telephone Tax



Investment Interest



Lodging

2018 Year-To-Date	\$1,729,941	\$2,655,157	\$1,422,108	\$371,030
2019 Year-To-Date	\$1,827,261	\$2,737,960	\$3,178,516	\$447,371
Year-Over-Year Variance	▲ \$97,319	▲ \$82,803	▲ \$1,756,408	▲ \$76,341

**GREELEY CITY COUNCIL**

**MAYOR JOHN GATES**

**WARD I: JON SMAIL**

**WARD II: BRETT PAYTON**

**WARD III: MICHAEL FITZSIMMONS**

**WARD IV: DALE HALL**

**AT LARGE: STACY SUNIGA**

**AT LARGE: ROBB CASSEDAY**



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