

## Raw Water Dedication: Firm Yields and Cash-in-Lieu

## **Raw Water Shares:**

The raw water requirement can be met by transferring certain waters to the city that historically irrigated the proposed development. They are listed below with the current credit given:

	Current Yield
The Greeley-Loveland Irrigation Company	8 Acre-feet per Share
The Loveland and Greeley Reservoir (Lake Loveland)	20 Acre-feet per Share
The Seven Lakes Reservoir Company	8 Acre-feet per Share
The Greeley Irrigation Company (Canal No.3) <sup>1</sup>	10.3 Acre-feet per Share

## Other acceptable sources include:

Terry Ranch Water Supply Credit	1 Acre foot per credit
Colorado Big Thompson (CB-T) water	0.75 Acre-feet per unit
Cash-in-Lieu	

## Cash-in-Lieu

Cash-in-lieu of raw water can be used when raw water is not available. This fee is evaluated and approved by the Water and Sewer Board once a year. The value is set from the average cost of all the water currently available for use by the City of Greeley plus storage cost. Cash-in-lieu payments do not have a limitation on the amount of acre-feet purchased. Cash-in-lieu payments occur at the time of building permit issuance, consistent with other development impact fees.

The current Cash-in-Lieu fee is \$36,500 per acre-foot.

<sup>&</sup>lt;sup>1</sup> Limitations may apply to Greeley Irrigation Company shares.