



## Greeley Urban Renewal Authority

# INVESTOR PROPERTY & COMMERCIAL PROPERTY FACADE IMPROVEMENT LOAN APPLICATION FORM

Owners of commercial buildings in the City’s Redevelopment District (see attached map) are eligible for low-interest loan assistance for certain building and facade improvement projects. The funds for this program are provided through the City’s Community Development Block Grant budget, a federal program administered by the Greeley Urban Renewal Authority (GURA) and GURA redevelopment funds. Program standards include the following:

### Eligible Project Improvements

- Windows & doors
- Exterior materials
- Roof
- Signage
- Awnings

### Loan Terms

- Maximum loan amount of \$50,000 if adequately secured
- Loans are amortized at 2% interest rate with up to 5-years to repay.
- GURA loan will preferable be 2<sup>nd</sup> lien in most cases

### Federal Labor Standards

- Davis-Bacon wage standards must be used for federally funded projects

To apply complete this application and submit it to “Greeley Urban Renewal Authority”, 1100 10<sup>th</sup> Street, #201, Greeley, CO 80631 along with a complete list of all tenant names, addresses, and phone numbers if available.

**THE FOLLOWING INFORMATION IS REQUIRED TO PROCESS A LOAN REQUEST. PLEASE PROVIDE ALL REQUIRED DOCUMENTS AND FILL IN ALL INFORMATION COMPLETELY FOR CONSIDERATION.**

1. Application form (attached)
2. Purpose of loan request in detail (Section III)
3. Proposed uses of requested funds (itemized) (Section III)
4. Property owner financial information for each property owner (any one of the following):
  - Current personal financial statement(s);
  - Past 3 years’ Personal Tax Returns; or
  - Past 3 years’ Business Tax Returns
5. Affidavit of Legal Residence (attached)



FOR OFFICIAL USE ONLY

Application Date: \_\_\_\_\_

Amount Requested: \_\_\_\_\_

Amount Approved: \_\_\_\_\_

Date Approved/Rejected: \_\_\_\_\_ Initial of Staff \_\_\_\_\_

**GREELEY URBAN RENEWAL AUTHORITY BUILDING FACADE LOAN APPLICATION**

Please complete all information, sign and date form.

**I. OWNER INFORMATION**

---

Owner/Applicant Name\*:

---

Mailing Address: City: State: Zip Code:

---

Telephone: E-Mail:

\*If Partnership, LLC, or Corporation list all owners with 20% or more ownership.

Name/Title	% Ownership	Address
------------	-------------	---------

---

---

---

---

**II. PROPERTY INFORMATION**

**Physical Address of Commercial Property**  
(The address for the proposed building façade improvement.)

Street Address: _____
-----------------------

1. List the names of businesses located within the commercial building for which improvements are proposed.

Business	Sq Ft	Owner occupied (yes/no)
_____	_____	_____
_____	_____	_____
_____	_____	_____

2. What is the age of the building? (If older than 40 years, additional review may be required.)

3. List all building mortgages, tax liens other debt due on the property where the property is held for collateral.

Debt type	Amount	Current in payment?
_____	_____	_____
_____	_____	_____
_____	_____	_____

Note: Attach a copy of the most recent mortgage statement for verification of current status.

### **III. PROJECT DESCRIPTION**

a. Purpose of Loan: (describe the facade improvement project)

b. Total Estimated Project Costs: (attach estimate/bid with bid dates from a qualified contractor(s) if available, if a contractor's bid/estimate is not available detail the method used to estimate project costs)

c. Amount of Loan Requested

d. Total source of funds to complete project.

### **IV. CONSTRUCTION REQUIREMENTS/LIMITATIONS**

a. All contractors, subcontractors, and workers on project must comply with required Federal lead paint requirements.

b. Davis Bacon wage rates apply on all work performed as part of project.

c. Project must be competitively bid.

d. Property owner and/or business owner are not eligible to do any part of work.

e. All contractors, subcontractors, workers, and suppliers of materials must sign affidavit of lawful presence.

**V. DISCLOSURE AGREEMENT**

Having submitted a Greeley Urban Renewal Authority Façade Improvement Revolving Loan Fund Application, and in accordance with the policies and practices of the City of Greeley and the Greeley Urban Renewal Authority, I/we, the undersigned, hereby authorize and give consent to program staff to contact all persons, parties, institutions, etc, to whom I/we are indebted, as well as to contact the credit reporting agencies for the purpose of obtaining a confidential credit report.

This agreement prohibits Greeley Urban Renewal Authority and Greeley City staff from divulging or offering this confidential information to any persons, parties, institutions, etc., except those persons constituting the Greeley Urban Renewal Authority Façade Improvement Program Loan Review Committee. Information obtained will be utilized in compliance with the Fair Credit Reporting Act.

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

**CERTIFICATION & DISCLOSURE AGREEMENT**

I/we hereby certify the information in this application is true and correct. I/We further represent that there are no encumbrances against any of the foregoing property except those specifically disclosed above. City of Greeley/Greeley Urban Renewal Authority is authorized to verify the information disclosed and to perform a credit investigation. I/We authorize City of Greeley/Greeley Urban Renewal Authority to give credit information to any credit reporting service and to advise others about applicant’s credit experience with City of Greeley/Greeley Urban Renewal Authority. It is also agreed that the applicants financial statement shall remain the property of City of Greeley/Greeley Urban Renewal Authority whether or not credit is granted and that all documentation will be maintained to protect my/our confidentiality in accordance with all applicable federal and state laws including but not limited to the Fair Credit Reporting Act.

I/we understand and agree that this loan application may be subject to denial by the Greeley Urban Renewal Authority/City of Greeley acting by and through its staff and/or applicable loan committee. Grounds for denial may include, but are not limited to, unsatisfactory debt to income ratio, insufficient property equity, unsatisfactory credit score, and outstanding indebtedness (including but not limited to fines, fees, and taxes) owed to the City of Greeley or any other governmental entity.

\_\_\_\_\_  
Signed – Applicant Date

\_\_\_\_\_  
Signed – Applicant Date

Reviewed by Greeley Urban Renewal Authority staff:

\_\_\_\_\_  
Authorized Signature

**V. DISCLAIMERS**

In order for your loan application to be processed, you are required to acknowledge each of the disclaimers below by entering your initials on the line next to each disclaimer as well as signing below.

\_\_\_\_ I/we acknowledge that submission of this application for loan proceeds from Greeley Urban Renewal Authority Façade Improvement Loan Program is not a guarantee that I/we will be approved to receive loan proceeds through the Program.

\_\_\_\_ I/we acknowledge that the financial information I/we submitted with this application is true and correct to the best of my/our knowledge and that failure to submit truthful income information will be grounds for the denial of this application.

\_\_\_\_ I/we acknowledge and understand that any contractor bids and/or estimates that are submitted with this application will only be correct through the date committed to by the contractor(s) and that any change in price(s) for work to be performed on the commercial property with Greeley Urban Renewal Authority Façade Improvement Loan Program proceeds by the contractor(s) are not the responsibility of Greeley Urban Renewal Authority.

\_\_\_\_ I/we acknowledge that Greeley Urban Renewal Authority is not responsible for any defects in the product(s) or installation of that/those product(s) on the commercial property with Greeley Urban Renewal Authority Façade Improvement Loan Program proceeds.

\_\_\_\_ I/we acknowledge that Greeley Urban Renewal Authority makes no representations and can give no advice regarding any Federal or State tax consequences from my/our participation in the Greeley Urban Renewal Authority Façade Improvement Loan Program.

\_\_\_\_ I/we acknowledge that the application fee is non-refundable.

\_\_\_\_ I/we acknowledge that loan proceeds received as the result of submission of this application through the Greeley Urban Renewal Authority Façade Improvement Loan Program will be restricted to expenditures connected to this improvement project.

\_\_\_\_ I/we acknowledge that any applicant that has outstanding indebtedness to the Greeley Urban Renewal Authority or any other governmental entity shall not be eligible for participation in the program.

\_\_\_\_ I/we acknowledge Greeley Urban Renewal Authority reserves the right to inspect the property at anytime during or at the conclusion of the installation of improvements under the loan program.

\_\_\_\_ I/we acknowledge Greeley Urban Renewal Authority will place a lein on the property to secure the improvement loan.

Property owners:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**VI. Affidavit of Lawful Presence**

*This section must be complete and must be notarized if mailed.*

I, \_\_\_\_\_, swear or affirm under penalty of perjury under the laws of the state of Colorado that (check one):

- I am a United States citizen, or
- I am a permanent resident of the United States, or
- I am lawfully present in the United States pursuant to federal law.

Notary Stamp & Signature
--------------------------

I understand that this sworn statement is required by law because I have applied for a public benefit. I understand that state law requires me to provide proof that I am lawfully present in the United States prior to receipt of this public benefit. I further acknowledge that making a false, fictitious, or fraudulent statement or representation in this sworn affidavit is punishable under the criminal laws of Colorado as perjury in the second degree under Colorado Revised Statute 18-8-503 and it shall constitute a separate criminal offense each time a public benefit is fraudulently received.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Additional Applicant:**

I, \_\_\_\_\_, swear or affirm under penalty of perjury under the laws of the state of Colorado that (check one):

- I am a United States citizen, or
- I am a permanent resident of the United States, or
- I am lawfully present in the United States pursuant to federal law.

Notary Stamp & Signature
--------------------------

I understand that this sworn statement is required by law because I have applied for a public benefit. I understand that state law requires me to provide proof that I am lawfully present in the United States prior to receipt of this public benefit. I further acknowledge that making a false, fictitious, or fraudulent statement or representation in this sworn affidavit is punishable under the criminal laws of Colorado as perjury in the second degree under Colorado Revised Statute 18-8-503 and it shall constitute a separate criminal offense each time a public benefit is fraudulently received.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

